

# Ten Years at a Glance

## Standalone Operating Results 2003 - 2012

(₹ in Crores)

Year Ending 31st March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>GROSS INCOME</b>	11,176.47	12,027.92	13,542.39	16,447.51	19,557.14	21,878.74	23,593.64	26,814.32	31,399.10	36,072.59
Excise Duties	5,141.10	5,332.60	5,667.13	6,370.90	7,056.36	7,320.31	7,446.79	8,046.39	9,360.30	10,073.43
Net Income	6,035.37	6,695.32	7,875.26	10,076.61	12,500.78	14,558.43	16,146.85	18,767.93	22,038.80	25,999.16
<b>PBDIT</b>	2,323.37	2,585.47	3,028.37	3,613.46	4,292.90	5,014.84	5,393.47	6,688.77	7,992.53	9,673.96
Depreciation	237.34	241.62	312.87	332.34	362.92	438.46	549.41	608.71	655.99	698.51
<b>PBIT</b>	2,086.03	2,343.85	2,715.50	3,281.12	3,929.98	4,576.38	4,844.06	6,080.06	7,336.54	8,975.45
<b>PBT</b>	2,056.19	2,319.06	2,673.07	3,269.19	3,926.70	4,571.77	4,825.74	6,015.31	7,268.16	8,897.53
Tax	684.84	726.21	836.00	988.82	1,226.73	1,451.67	1,562.15	1,954.31	2,280.55	2,735.16
<b>PAT (Before Exceptional Items)</b>	1,371.35	1,592.85	1,837.07	2,280.37	2,699.97	3,120.10	3,263.59	4,061.00	4,987.61	6,162.37
<b>PAT</b>	1,371.35	1,592.85	2,191.40	2,235.35	2,699.97	3,120.10	3,263.59	4,061.00	4,987.61	6,162.37
<b>Dividends *</b>	418.84	558.83	882.97	1,134.70	1,364.50	1,543.18	1,633.87	4,452.33	4,002.09	4,089.04
- Ordinary Dividend	418.84	558.83	882.97	1,134.70	1,364.50	1,543.18	1,633.87	2,003.55	2,518.17	4,089.04
- Special Dividend								2,448.78	1,483.92	
<b>Earnings Per Share on profit after tax before exceptional items</b>										
Actual (₹) **	5.54	6.43	7.36	6.07	7.18	8.28	8.65	10.64	6.45	7.88
Adjusted (₹) @	1.82	2.11	2.43	3.01	3.56	4.11	4.29	5.31	6.45	7.88
<b>Dividend Per Share</b>										
Actual - Ordinary (₹) **	1.50	2.00	3.10	2.65	3.10	3.50	3.70	4.50	2.80	4.50
Actual - Special (₹) **								5.50	1.65	
Adjusted - Ordinary (₹) @	0.49	0.66	1.02	1.31	1.54	1.74	1.84	2.25	2.80	4.50
Adjusted - Special (₹) @								2.75	1.65	
Market Capitalisation ***	15581	25793	33433	73207	56583	77765	69751	100476	140408	177360
Foreign Exchange Earnings	1294.00	1077.51	1268.65	1793.51	2283.21	2168.41	2225.71	2354.27	2732.20	2620.67

\* Including Dividend Distribution Tax.

\*\* Based on number of shares outstanding at the year-end; reflects the impact of Corporate Actions and normalised for impact of 1:10 Stock Split effected in 2006.

\*\*\* Based on year-end closing prices, quoted on the Bombay Stock Exchange.

@ To facilitate like to like comparison, adjusted for impact of Corporate Actions.

During the above 10 year period, the following Corporate Actions took place:

2006 – 1 : 2 Bonus Issue

2011 – 1 : 1 Bonus Issue

## Standalone Equity, Liabilities and Assets 2003 - 2012

(₹ in Crores)

Year Ending 31st March	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
<b>Equity</b>										
Share capital	247.51	247.68	249.43	375.52	376.22	376.86	377.44	381.82	773.81	781.84
Reserves and surplus	5118.11	6162.38	7646.18	8685.96	10060.86	11680.81	13357.64	13682.56	15179.46	18010.05
Shareholders funds	5365.62	6410.06	7895.61	9061.48	10437.08	12057.67	13735.08	14064.38	15953.27	18791.89
<b>Non-current liabilities</b>										
Long-term borrowings	70.65	65.14	76.45	85.93	93.81	90.68	90.75	91.71	86.58	77.32
Deferred tax liabilities (Net)	63.58	87.74	376.09	324.76	472.85	545.07	867.19	785.01	801.85	872.72
Other Long-term liabilities	50.00	50.00	50.00	50.00	85.99	90.36	95.64	45.21	114.64	122.64
<b>Current liabilities</b>										
Short-term borrowings	46.33	55.71	168.91	26.04	76.62	91.91	61.63		1.94	1.77
Proposed dividend (including tax)	418.84	558.83	881.70	1134.70	1364.50	1543.18	1633.87	4452.33	4002.09	4089.04
Current liabilities (other)	2251.54	2923.88	2102.12	2401.13	2437.55	2830.60	3000.05	3566.70	4473.45	5011.02
<b>Total Equity and Liabilities</b>	8266.56	10151.36	11550.88	13084.04	14968.40	17249.47	19484.21	23005.34	25433.82	28966.40
<b>Non-current assets</b>										
Fixed assets (Gross)	4415.61	5054.68	5932.42	6470.57	8000.45	10086.52	11772.71	12976.85	14099.26	16421.10
Depreciation	1245.64	1442.63	1795.51	2065.44	2389.54	2790.87	3286.74	3825.46	4420.75	5045.16
Fixed Assets (Net)	3169.97	3612.05	4136.91	4405.13	5610.91	7295.65	8485.97	9151.39	9678.51	11375.94
Non-current investments	935.05	1156.74	785.27	784.23	835.35	845.57	892.31	1356.85	1563.30	1953.28
Long-term loans and advances	904.73	960.69	503.28	567.75	703.45	859.49	1117.21	882.24	1146.47	1193.61
<b>Current assets</b>										
Current investments	673.81	1897.22	3089.41	2732.78	2232.42	2088.98	1945.44	4370.02	3991.32	4363.31
Cash and cash equivalents	378.66	34.00	55.66	855.82	900.16	570.25	1031.01	1126.28	2243.24	2818.93
Current assets (others)	2204.34	2490.66	2980.35	3738.33	4686.11	5589.53	6012.27	6118.56	6810.98	7261.33
<b>Total Assets</b>	8266.56	10151.36	11550.88	13084.04	14968.40	17249.47	19484.21	23005.34	25433.82	28966.40
Net Worth Per Share (₹) *	7.23	8.63	10.55	12.07	13.87	16.00	18.20	18.42	20.62	24.04
Debt : Equity Ratio	0.01:1	0.01:1	0.01:1	0.01:1	0.01:1	0.01:1	0.01:1	0.01:1	0.01:1	0.004:1

\* To facilitate like to like comparison, adjusted for 1:10 Stock Split, 1:2 Bonus Issue in 2006 and 1:1 Bonus Issue in 2011.

Equity includes impact of :

2006 – 1,21,27,470 Ordinary Shares of ₹ 1.00 each, fully paid, issued pursuant to Scheme of Amalgamation of erstwhile ITC Hotels Limited and Ansal Hotels Limited with the Company.

– 1 : 2 Bonus Issue (₹ 125 Crores).

2011 – 1 : 1 Bonus Issue (₹ 383 Crores).

Note : Figures for the periods prior to 2011 have been re-classified/re-arranged/ re-grouped, wherever material, as per revised Schedule VI to the Companies Act, 1956 in order to facilitate like to like comparison.