

Standalone Statement of Profit and Loss for the year ended 31st March, 2024

	Note	For the year ended 31st March, 2024 (₹ in Crores)	For the year ended 31st March, 2023 (₹ in Crores)
I Revenue From Operations	21A, 21B	70105.29	70251.28
II Other Income	22	3538.28	2437.61
III Total Income (I+II)		73643.57	72688.89
IV EXPENSES			
Cost of materials consumed		21309.84	19809.83
Purchases of Stock-in-Trade		6042.97	9109.85
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates	23	(370.71)	(39.50)
Excise duty		4664.48	4208.01
Employee benefits expense	24	3732.23	3569.46
Finance costs	25	45.73	41.81
Depreciation and amortization expense		1647.82	1662.73
Other expenses	26	10247.87	9649.16
Total expenses (IV)		47320.23	48011.35
V Profit before exceptional items and tax (III-IV)		26323.34	24677.54
VI Exceptional Items	28(i)	(7.57)	72.87
VII Profit before tax (V+VI)		26315.77	24750.41
VIII Tax expense:			
Current Tax	27	5661.21	6025.32
Deferred Tax	27	232.59	(28.22)
IX Profit for the year (VII-VIII)		20421.97	18753.31
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss:			
– Remeasurements of the defined benefit plans	28(vi)	(22.97)	(21.81)
– Equity instruments through other comprehensive income		2515.06	91.90
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(10.46)	21.22
(ii) Income tax relating to items that will not be reclassified to profit or loss	27	(228.72)	(0.34)
B (i) Items that will be reclassified to profit or loss:			
– Debt instruments through other comprehensive income		17.91	(35.01)
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		19.71	(47.45)
(ii) Income tax relating to items that will be reclassified to profit or loss	27	(9.47)	20.75
X Other Comprehensive Income [A (i+ii) + B (i+ii)]		2281.06	29.26
XI Total Comprehensive Income for the year (IX+X)		22703.03	18782.57
XII Earnings per equity share (Face Value ₹ 1.00 each):	28(ii)		
(1) Basic (in ₹)		16.39	15.15
(2) Diluted (in ₹)		16.35	15.11

The accompanying notes 1 to 31 are an integral part of the Standalone Financial Statements.

In terms of our report attached
For S R B C & CO LLP
Chartered Accountants
Firm Registration Number: 324982E/E300003
Arvind Sethi
Partner
(Membership No.: 89802)
Kolkata, May 23, 2024

On behalf of the Board

S. PURI
(DIN : 00280529)
S. DUTTA
(DIN : 01804345)
R. K. SINGHI
(Membership No.: FCS 3770)

Chairman & Managing Director
Director & Chief Financial Officer
Company Secretary