

Standalone Statement of Profit and Loss for the year ended 31st March, 2025

	Note	For the year ended 31st March, 2025 (₹ in Crores)	For the year ended 31st March, 2024 (₹ in Crores)
I Revenue From Operations	22A, 22B	74236.07	67292.60
II Other Income	23	3454.31	3529.76
III Total Income (I+II)		77690.38	70822.36
IV EXPENSES			
Cost of materials consumed		23440.12	21055.85
Purchases of Stock-in-Trade		8936.22	6039.81
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates	24	(640.50)	(370.09)
Excise duty		4912.55	4664.48
Employee benefits expense	25	3416.73	3200.93
Finance costs	26	36.35	34.39
Depreciation and amortization expense		1441.93	1357.20
Other expenses	27	10146.12	9207.67
Total expenses (IV)		51689.52	45190.24
V Profit before exceptional items and tax (III-IV)		26000.86	25632.12
VI Exceptional Items	29(i)	527.96	—
VII Profit before tax (V+VI)		26528.82	25632.12
VIII Tax expense:			
Current Tax	28	5990.17	5516.91
Deferred Tax	28	446.80	204.98
IX Profit for the year from continuing operations (VII-VIII)		20091.85	19910.23
X Profit before exceptional items and tax from discontinued operations		572.52	691.22
XI Exceptional Items of discontinued operations		15163.06	(7.57)
XII Tax expense of discontinued operations	28	631.82	171.91
XIII Profit for the year from discontinued operations (X+XI-XII)	29(x)	15103.76	511.74
XIV Profit for the year (IX+XIII)		35195.61	20421.97
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss:			
– Remeasurements of the defined benefit plans	29(vii)	(27.41)	(22.97)
– Equity instruments through other comprehensive income		(999.57)	2515.06
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		0.23	(10.46)
(ii) Income tax relating to items that will not be reclassified to profit or loss	28	85.34	(228.72)
B (i) Items that will be reclassified to profit or loss:			
– Exchange differences on net investment in foreign operations	29(x)	(40.55)	—
– Debt instruments through other comprehensive income		72.07	17.91
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(8.22)	19.71
(ii) Income tax relating to items that will be reclassified to profit or loss	28	(11.27)	(9.47)
XV Other Comprehensive Income [A(i+ii) + B(i+ii)]		(929.38)	2281.06
XVI Total Comprehensive Income for the year (XIV+XV)		34266.23	22703.03
XVII Earnings per equity share (Face Value ₹ 1.00 each):	29(ii)		
For Continuing Operations			
(a) Basic (in ₹)		16.07	15.98
(b) Diluted (in ₹)		16.05	15.94
For Discontinued Operations			
(a) Basic (in ₹)		12.08	0.41
(b) Diluted (in ₹)		12.06	0.41
For Continuing and Discontinued Operations			
(a) Basic (in ₹)		28.15	16.39
(b) Diluted (in ₹)		28.11	16.35

The accompanying notes 1 to 32 are an integral part of the Standalone Financial Statements.

In terms of our report attached
For S R B C & CO LLP
Chartered Accountants
Firm Registration Number: 324982E/E300003
Arvind Sethi
Partner
(Membership No.: 89802)
Kolkata, May 22, 2025

On behalf of the Board

S. PURI
(DIN : 00280529)
Chairman & Managing Director
S. DUTTA
(DIN : 01804345)
Director & Chief Financial Officer
R. K. SINGHI
(Membership No.: FCS 3770)
Company Secretary