

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

	Note	For the year ended 31st March, 2026 (₹ in Crores)	For the year ended 31st March, 2025 (₹ in Crores)	
Continuing Operations				
I	Revenue From Operations	22A, 22B	81640.11	74238.13
II	Other Income	23	3287.18	3454.97
III	Total Income (I+II)		84927.29	77693.10
IV EXPENSES				
	Cost of materials consumed		25939.49	23440.61
	Purchases of Stock-in-Trade		8791.91	8936.22
	Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates	24	(2482.79)	(640.50)
	Excise duty		9656.33	4912.55
	Employee benefits expense	25	3629.28	3417.16
	Finance costs	26	69.94	36.35
	Depreciation and amortization expense		1473.99	1441.93
	Other expenses	27	10897.67	10146.48
	Total expenses (IV)		57975.82	51690.80
V	Profit before exceptional items and tax (III-IV)		26951.47	26002.30
VI	Exceptional Items	29(i)	(183.87)	527.96
VII	Profit before tax (V+VI)		26767.60	26530.26
VIII Tax expense:				
	Current Tax	28	5822.16	5990.17
	Deferred Tax	28	659.02	446.80
IX	Profit for the year from continuing operations (VII-VIII)		20286.42	20093.29
X	Profit before exceptional items and tax from discontinued operations		–	572.52
XI	Exceptional Items of discontinued operations	29(x)	–	15163.06
XII	Tax expense of discontinued operations	28	–	631.82
XIII	Profit for the year from discontinued operations (X+XI-XII)		–	15103.76
XIV	Profit for the year (IX+XIII)		20286.42	35197.05
Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss:			
	– Remeasurements of the defined benefit plans	29(vi)	(26.70)	(27.41)
	– Equity instruments through other comprehensive income		(839.64)	(999.57)
	– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		33.54	0.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	28	112.63	85.34
B	(i) Items that will be reclassified to profit or loss:			
	– Exchange differences on net investment in foreign operations		–	(40.55)
	– Debt instruments through other comprehensive income		(55.87)	72.07
	– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(64.35)	(8.22)
	(ii) Income tax relating to items that will be reclassified to profit or loss	28	30.43	(11.27)
XV	Other Comprehensive Income [A(i+ii)+B(i+ii)]		(809.96)	(929.38)
XVI	Total Comprehensive Income for the year (XIV+XV)		19476.46	34267.67
XVII Earnings per equity share (Face Value ₹ 1.00 each):				
For Continuing Operations				
	(a) Basic (in ₹)		16.20	16.07
	(b) Diluted (in ₹)		16.19	16.05
For Discontinued Operations				
	(a) Basic (in ₹)		–	12.08
	(b) Diluted (in ₹)		–	12.06
For Continuing and Discontinued Operations				
	(a) Basic (in ₹)		16.20	28.15
	(b) Diluted (in ₹)		16.19	28.11

The accompanying notes 1 to 32 are an integral part of the Standalone Financial Statements.

In terms of our report attached
For S R B C & CO LLP
Chartered Accountants
Firm Registration Number: 324982E/E300003
Arvind Sethi
Partner
(Membership No.: 89802)
Kolkata, May 21, 2026

On behalf of the Board

S. PURI
(DIN : 00280529)
S. DUTTA
(DIN : 01804345)
R. K. SINGHI
(Membership No.: FCS 3770)

Chairman & Managing Director
Director & Chief Financial Officer
Company Secretary