

ITC Limited Virginia House 37 J. L. Nehru Road Kolkata 700 071, India

Tel.: 91 33 2288 9371

Fax: 91 33 2288 4016 / 1256 / 2259 / 2260

25th August, 2021

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai 400 051

The General Manager Dept. of Corporate Services BSE Ltd. P. J. Towers Dalal Street Mumbai 400 001

The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001

Dear Sirs,

Participation in Investor Conference

We write to advise, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company's representative(s) virtually attended the 'ICICI Securities ESG e-Conference' organised by ICICI Securities Limited on 24th August, 2021, and made a presentation at the said conference.

A copy of the presentation made is enclosed.

Yours faithfully,

ITA Limited

R. K. Singhi)

Executive Vice President &

Company Secretary

Encl: as above





ITC: Leading ESG Performance

ICICI Securities' Virtual ESG Conference 24th August 2021



CONTRIBUTING TO AGRICULTURE, MANUFACTURING & SERVICES

Leading FMCG Marketer









Iconic Hotels: Trailblazer in Responsible Luxury









Agri Business: Pioneering Rural Transformation



Paperboards, Paper & Packaging: Environmental Stewardship









Branded Packaged Foods









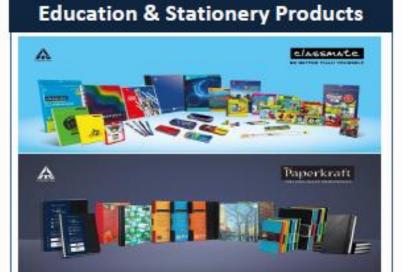
















AN EXEMPLAR IN TRIPLE BOTTOM LINE PERFORMANCE



Among the

Top 3

Contributors to the Exchequer in the private sector in India

Gross Sales Value

Rs 74979 cr

For the year ended March 2021 FMCG Products Reach

150 mn

Households In India

Carbon Positive

16 years

Water Positive

19 years

Solid Waste Recycling Positive

14 years

Over 41 % of Total Energy from Renewable Sources

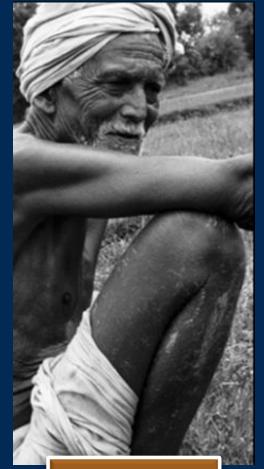
Sustainable Livelihoods for 6 million people





ITC's Sustainability Vision

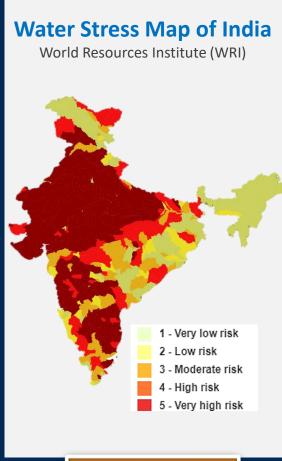
SUSTAINABILITY CHALLENGES



One-third of the world's poor lives in India



12 million join the work force every year



54% of India is water stressed



Increasing incidents of Extreme Weather events

BUSINESS
CANNOT
SUCCEED
IN SOCIETIES
THAT FAIL



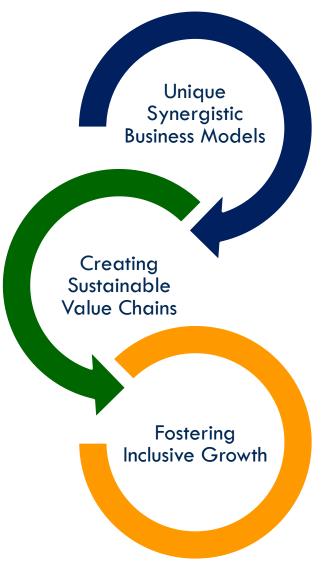
NEW PARADIGM NEEDED

RESPONSIBLE COMPETITIVENESS

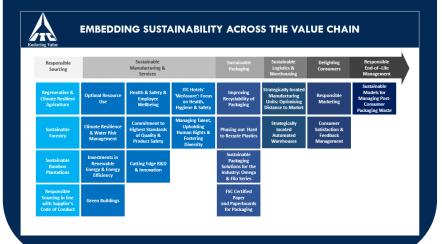
- **✓ COMPETITIVE**
- **✓ INCLUSIVE**
- **✓** SUSTAINABLE



SUSTAINABILITY APPROACH FOR SUPERIOR ESG PERFORMANCE



Embedding Sustainability Across the Business Value Chain



Public-Private-People Partnerships

Deepening Engagement in ITC's

Core Catchments — Agri & Factory



Strengthening Capabilities

Driving Behavioural change

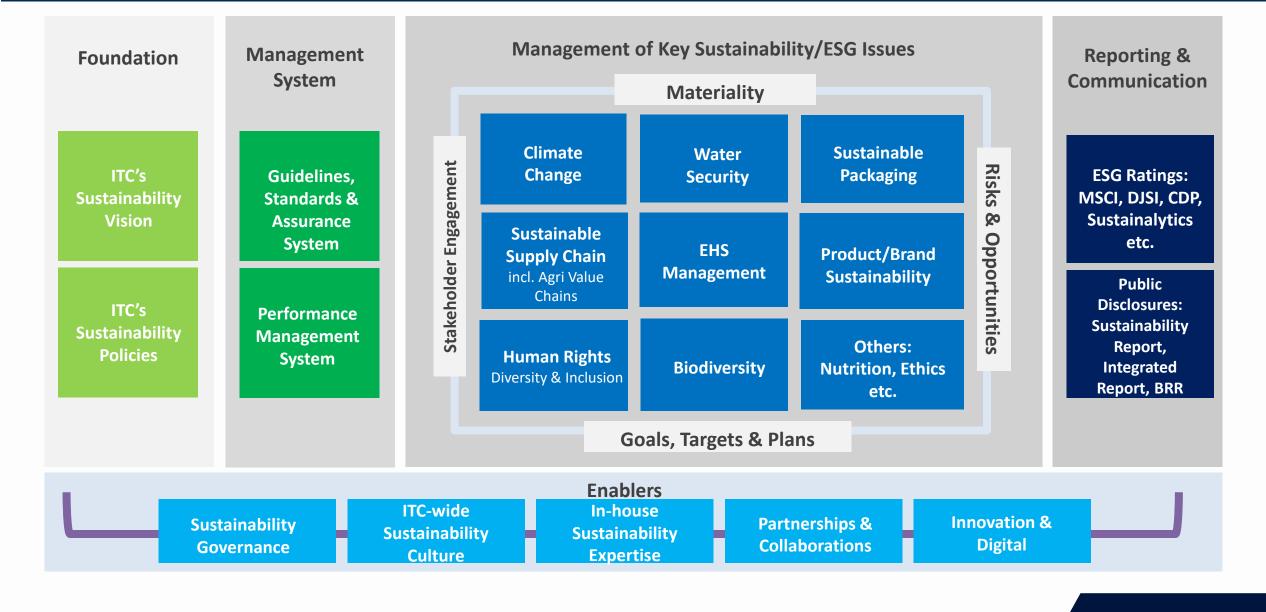


EMBEDDING SUSTAINABILITY ACROSS THE VALUE CHAIN

Responsible Sourcing		Sustainable Manufacturing & Services		Sustainable Packaging	Sustainable Logistics & Warehousing	Delighting Consumers	Responsible End-ofLife Management
Regenerative & Climate Resilient Agriculture	Optimal Resource Use	Health & Safety & Employee Wellbeing	ITC Hotels' 'WeAssure': Focus on Health, Hygiene & Safety	Improving Recyclability of Packaging	Strategically located Manufacturing Units: Optimising Distance to Market	Responsible Marketing	Sustainable Models for Managing Post- Consumer Packaging Waste
Sustainable Forestry	Climate Resilience & Water Risk Management	Commitment to Highest Standards of Quality & Product Safety	Managing Talent, Upholding Human Rights & Fostering Diversity	Phasing out Hard to Recycle Plastics	Strategically located Automated Warehouses	Consumer Satisfaction & Feedback Management	
Sustainable Bamboo Plantations	Investments in Renewable Energy & Energy Efficiency	Cutting Edge R&D & Innovation		Sustainable Packaging Solutions for the Industry: Omega & Filo Series			
Responsible Sourcing in line with Supplier's Code of Conduct	Green Buildings			FSC Certified Paper and Paperboards for Packaging			



ITC's Sustainability Framework





ESG KEY FOCUS AREAS

Environment

- Climate Resilience
- Water Security
- Afforestation
- Bio-Diversity
- Renewable Energy
- Green Buildings
- Solid Waste Mgmt
 - Focus on Plastics
- Physical Risk Mitigation

Social

- Sustainable Livelihoods
- Empowering Farmers
- NextGeneration Agriculture
- Building Resilient Communities
- Public-Private-People partnerships
- Employee welfare
- Diversity & Inclusion
- Supply Chain Partners
- Sustainable Choices for Consumers
- Supporting strategic institutions

Governance

- 3-tier Governance Structure
- Ethics & Integrity
- Code of Conduct
- Strategic Risk
 Management
- Board oversight and approved policies to guide strategy and action
- Sustainability
 Compliance & Review
- Remuneration Policy

Recognitions



ITC rated AA by MSCI-ESG Highest amongst Global Tobacco cos

Member of

Dow Jones Sustainability Indices

Powered by the S&P Global CSA





ITC has been included in the Dow Jones Sustainability Emerging Markets Index

ITC PSPD unit, Kovai, awarded Alliance for Water Stewardship Platinum-level Certification, highest recognition for water stewardship in the world -- second facility globally, first in India

ITC Windsor Becomes First Hotel in the World to achieve **LEED Zero**Carbon Certification



AWARDS & ACCOLADES



Inaugural UNDP-ICC Award



World Business & Development Award 2012 at the Rio+20 UN Summit



Sustainability Leadership
Award, Zurich



Porter Prize 2017 for 'Excellence in Corporate Governance and Integration'



The Stockholm Challenge Award



Development Gateway Award



ICSI National Awards for Excellence in Corporate Governance 2020



ITC SUSTAINABILITY REPORT



Publishing a GRI based
Sustainability Report since
2004 - 18th Report
Aligned to the latest GRI
Standards (including Food
Sector supplement) and
meets the "In Accordance Comprehensive" criteria



Publishing a stand-alone Integrated Report since 2017-18





The Sustainability Report is also mapped to TCFD recommendations.

Deloitte.

Highest level of third party assurance by Deloitte 'Reasonable Level' as per ISAE 3000
GHG inventory also independently verified by Deloitte - 'Reasonable Assurance' level in accordance with ISO 14064:2006.





Addressing
Climate Risk &
Competitiveness



A COMPREHENSIVE APPROACH TO CLIMATE CHANGE

Our Approach Encompasses:

Climate Change Mitigation

Climate Change Adaptation

Resilience

..is based on Ground Level Assessments covering:

Physical Assets

Key Agri Value Chains

And, is supported by a Robust Internal Mechanism for Tracking

Requirements of Global ESG Frameworks

Climate-specific Frameworks: CDP, TCFD



ADOPTING A LOW CARBON FOOTPRINT



Renewable Energy – Over 41% of energy consumed



33 Platinum rated Green Buildings;
World's Greenest Luxury Hotels chain



ITC Windsor— world's first LEED Zero Carbon certified hotel



ITC Sankhya: World's First LEED Platinum
Data Centre



Continuous Reduction in Specific Energy/Water Consumption



REPLENISHING NATURAL RESOURCES







WATER

AFFORESTATION

BIODIVERSITY



ITC'S PAPER VALUE CHAIN LEVERAGING TECHNOLOGY & INNOVATION



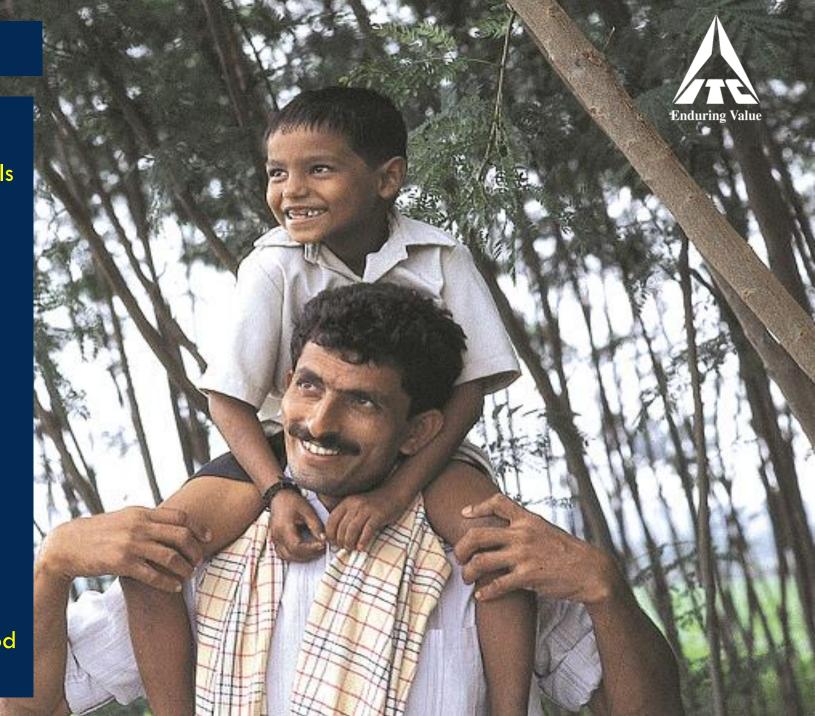






Greening over 8,75,000 acres

- Social Contribution
 - Providing Livelihoods to poor Tribals and Marginal Farmers
 - Creating 160 million person days of employment
- Environmental Impact
 - Carbon Sequestration
 - Augmenting Green Cover
 - Top Soil Retention
 - Water Recharge
- Economic Benefit to ITC
 - A Competitive Source of Pulp-wood for ITC's Paper mill



POWERING THE PAPER VALUE-CHAIN





Packaging solutions





BIODIVERSITY



Actions

- Eco-restoration of village commons & pasturelands
- Reduce pressures on forest through fringe area development

Spread & Coverage

- Over 44,000 acres conserved across 7 States
- PPP with Wasteland Development Board of Rajasthan to restore 2,47,000 acre commons
- PPPs with Maharashtra & Telangana forest departments
- Knowledge partnership with IUCN to develop template for 'Sustainable Agriscapes'





buildings of the Company have achieved

(as on 31" March, 2020).

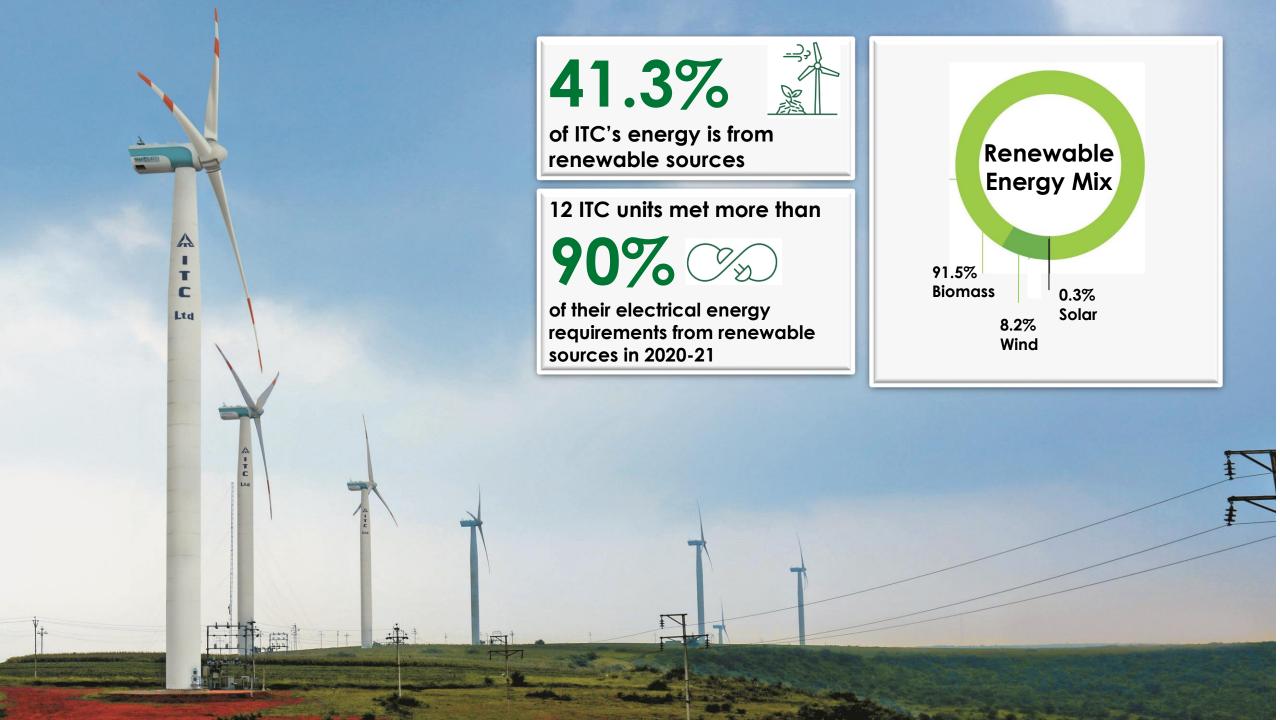
Platinum certification by USGBC-LEED/IGBC

World's First Hotel to be LEED Zero

Carbon Certified—ITC Windsor, Bengaluru

GREEN

BUILDINGS





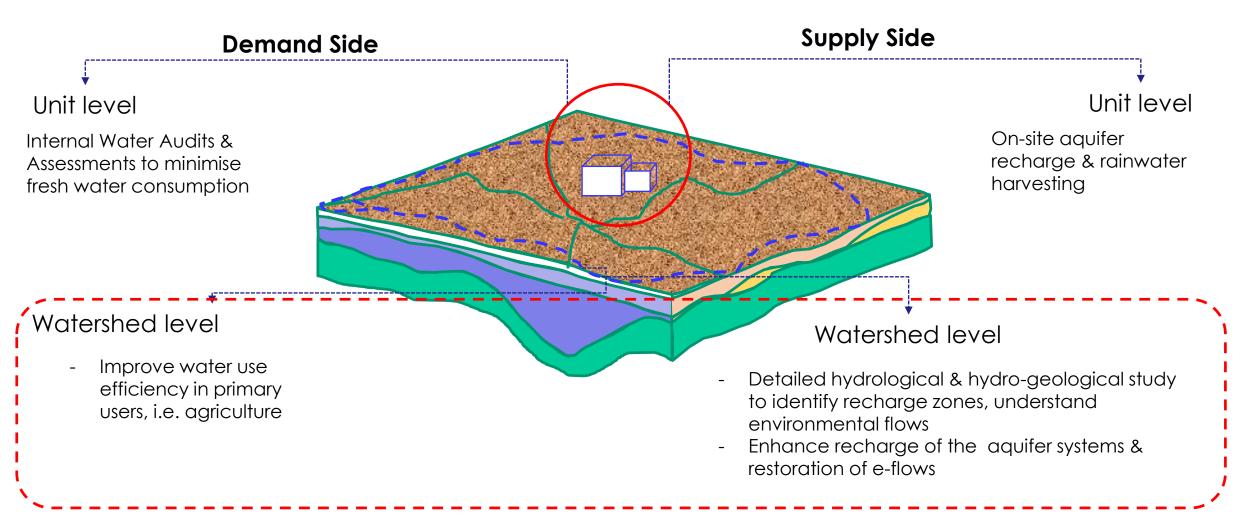


Addressing
Water Security





Water Security: Our Approach



Needs to be complemented with strong water governance in the catchment to ensure long term sustainability of the interventions











IMPROVING WATER USE EFFICIENCY IN AGRICULTURE 'MORE CROP PER DROP'

Sugarcane 0.20 lakh acres

Wheat 2.34 lakh acres

Rice 0.36 lakh acres

Others (Onion, Banana, Coconut) 0.10 lakh acres



85.47 m cu.m water saved



72.62 m cu.m water saved



46.80 m cu.m water saved



3.95 m cu.m water saved

- Water Savings achieved in 1 year is 208 m cu.m as against 41.95 m cu.m of fresh water harvesting done in 20 years
- Reduce water use and costs, improve yields
- 3.02 lakh acres covered

Enduring Value

UNIT WATER SECURITY PROGRAMME

- Ambitious plan to achieve water positive status in all its catchments
- Two phased approach
 - 1. Phase -1 (Offsets): Water harvesting equal to factory usage
 - 2. Phase -2 (Water Positive status): Fill entire catchment's water balance gap through supply & demand management work

Programmes implemented in all units categorised critical by Central Groundwater Board

(CGWB)

CGWB Categorization	No of ITC units	Programme Implemented	
Over Exploited	3	3	
Critical	1	1	
Semi-critical	4	3	
Safe	18	9	
Total	26	16	





Next Generation
Agriculture
& Inclusive
Growth

POWERING NEXT GENERATION AGRICULTURE

Agri Sector Critical to India's Growth Story

Employs 50% of workforce but accounts for only 14% of India's GDP

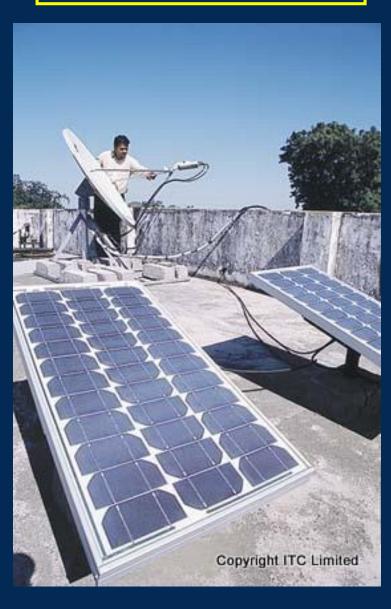


Core Challenges

- ✓ Productivity
- ✓ Sustainability
- ✓ Market Access

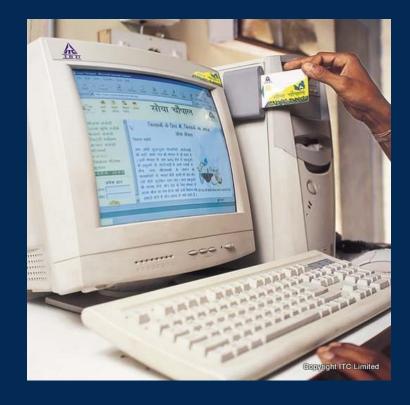


e-Choupal Digital Infrastructure











Demonstration Farms Choupal Pradarshan Khet



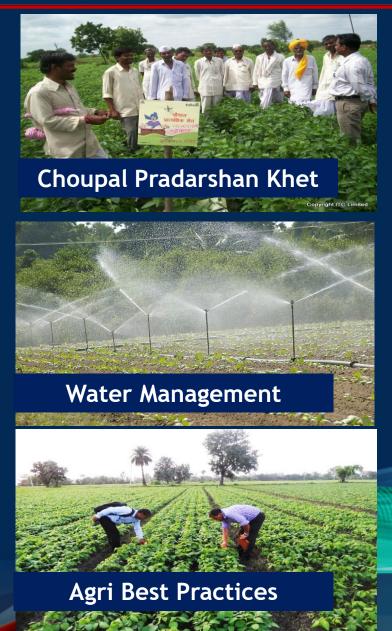




ITC in Agriculture: Baareh Mahine Hariyali

Leveraging Technology & Innovation to Enhance Productivity











ITC FOODS BRANDS - DRIVING AGRI VALUE CHAINS

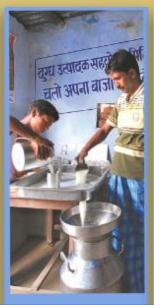
ITC'S WORLD-CLASS INDIAN BRANDS ANCHOR INCLUSIVE VALUE CHAINS















Empowering the Nation's Farmers





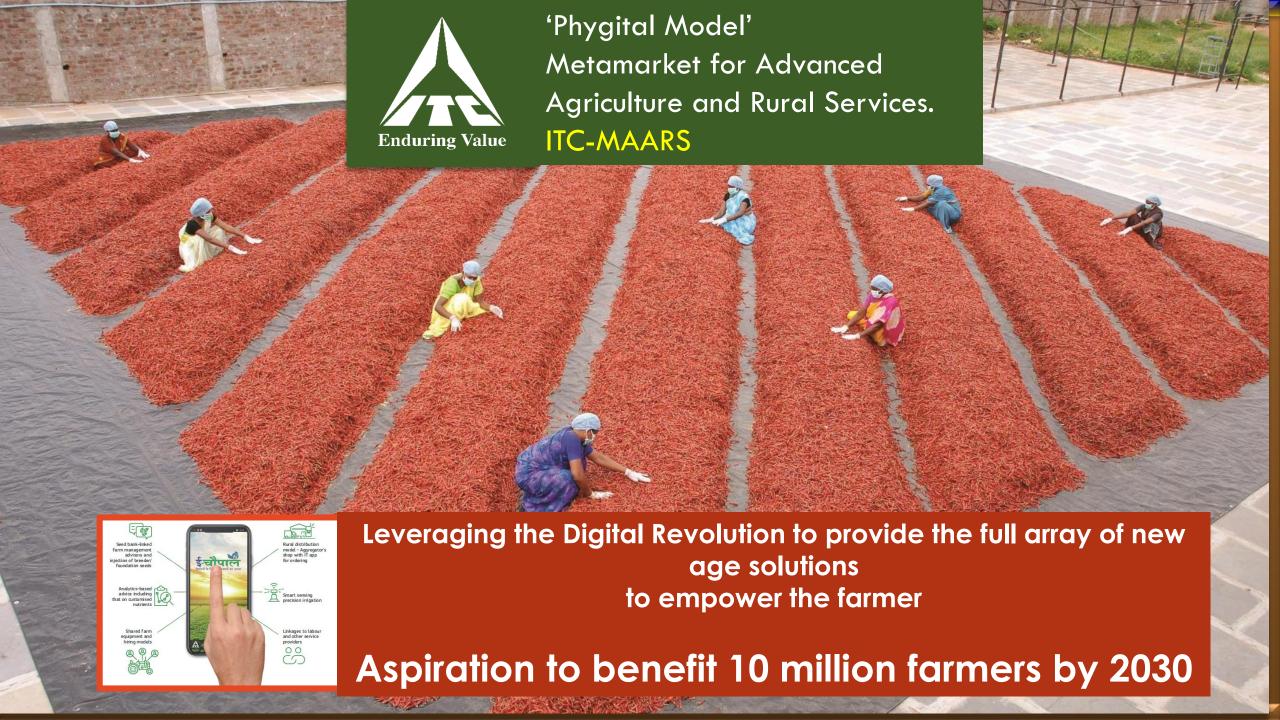












An Illustrative Example in Andhra Pradesh, India Delivered 26% increase in farmer income in one year

25,000 acres



10,000 Farmers

General Farmer

Productivity 17.9 Quintals/Acre

Avg. Price 100.1 Rs./Kg*

Cost of Cultivation

77,631

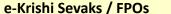
Key Interventions







Remote Sensing





Input e-Marketplace







Digital Quality Assaying

* As per 2020-21 season

56.6 Rs./Kg

Farmer Net Returns Rs./Acre







Integrated Pest Mgmt. Kits

26% Increase in Net Returns

Project Farmer

Productivity 20.1 **Quintals/Acre**

Avg. Price 104.1 Rs./Kg

Cost of Cultivation 55.2 Rs./Kg

Farmer Net Returns 99,080 **Rs./Acre**



CLIMATE SMART AGRICULTURE



Covered over 2.5 lakh farmers across 8,000 villages.

A pilot at scale reduced GHG emission of select crops by 47%, whilst enhancing net returns to farmers between 41% to 87%.

The climate-smart agriculture initiative will be progressively extended to cover 3 million acres by 2030.













TOWARDS A CIRCULAR ECONOMY – ITC WELL-BEING OUT OF WASTE (WOW)



- ✓ Covering 15 million citizens
- ✓ Livelihoods for 17,000 waste collectors



MANAGING WASTE



Running Behavioral Change Programmes for Citizens to Ensure Source Segregation



Creating Replicable, Scalable & Sustainable Models of Solid Waste Management



Sustaining & Enhancing ITC's Status as Solid Waste Recycling Positive



Ensuring that 100% of Packaging is Reusable, Recyclable or Compostable

✓ Plant to recycle Multi-Layered Plastic in Pune

ITC's solution for Pune's multi-layered plastic waste

Rujuta.Parekh @timesgroup.com

Pune: ITC Limited has collaborated with wastepickers' cooperative SWaCH and Shakti Plastic Industries to recycle multilayered plastic (MLP) into plastic granules, thus, avoiding its dumping at Uruli Fursungi.

MLP is a material made using several layers of different polymers and a metallic film in some cases. It is mainly used for packaging of wafers, chocolates, biscuits, sauces, ready-toeat-meals and other food products.

Under the initiative, 100 mega tonne (MT) of post-consumer MLP waste has been recycled into plastic granules. MLP disposal became one of the biggest challenges in Pune after the state government's ban on single-use plastics in March last year.

A survey conducted by SWaCH last year had found that MLP formed the largest component of plastic waste collected in the city. A wastepicker percep-



The ITC Limited facility for recycling MLP waste into plastic granules

scrap dealers would not even accept it. Due to this, for nearly the last decade, MLP waste was going to the landfill."

"The product, which had no value earlier, now fetches us Rs 2.5/kg. We receive the payment at the end of the month," the wastepickersaid.

According to Harshad Barde from SWaCH, nearly two tonnes of MLP is gathered and sent for sorting and baling to a centre at Fursungi on a daily basis. "SWaCH has a network of 3,500

decentralizing the process and having such facilities in different parts of the city to reduce the transportation cost and increase efficiency," he said.

The MLP which reaches Palghar is shredded before further processing. "The material is then run through a wash to clean it. After drying, the MLP is converted into lumps using hot water. The lumps are again shredded. These shreds are then put into a machine that converts the material into plastic strings. A cutter at the end of the machine then cuts the strings into granules." Rahul Poddar from Shakti Plastic Industries said.

The granules are then sold to manufacturers of plastic products like chairs, buckets, mugsstationery and others. Chitranjan Dar, the group head of environment, health and safety, projects and R&D at TTC Limited,
said, "We had been looking intently at SWaCH for the last 5-6
years as they had a formula for
waste collection, which was not
present anywhere else in the
country. We thought of partnering with them on MLP recy.

Developing Sustainable Paperboard & Packaging solutions



Bio-degradable boards







Completely Biodegradable under composting conditions



Barrier against liquids/grease etc. at par with traditional plastic coated boards



Omega Bev : Exclusively for paper cups



Omega Barr : Deep freeze applications

Recyclable boards







Completely recyclable in existing standard recycling conditions



Excellent oil and grease resistant properties



Filo Serve : Food serving applications



Filo Pack : Food delivery application

Sustainable Packaging



Bio-Seal

Bio compostable packaging solutions for packaged/fast-food & Personal Care industries. Launched on commercial scale.









Oxy Block

Recyclable structure to provide barrier properties for packaged foods, edible oils etc. Commercialisation under progress







SCALE AND IMPACT

- 6,100 e-Choupals, 35,000 villages, 4 million farmers
- 8,75,000 acres of forestry
 - 160 million person-days of employment
- 12,53,000 acres of watershed development
- 20,00,000 milch animals covered
- 8,25,000 children benefiting from supplementary education
- 78,000 sustainable livelihoods for rural women
- 97,000 youth trained through Vocational Training programmes
- 38,400 Sanitation Units





SOCIAL INVESTMENT INITIATIVES

Horizon 1- Sustainable Livelihoods Today

Social Forestry



Achieved: 394,678* Target: 630,000*

Watershed Development



Achieved: 1,231,251*
Target: 2,200,000 *

Sustainable Agriculture



Achieved: 771,119*
Target: 3,000,000*

Biodiversity



Achieved: 44,044* Target:250,000*

Women's Empowerment



Covered: 77,851 Target: 150,000

Horizon 2: Creating Capabilities For Tomorrow

Education



Achieved: 808,462 Target: 1,300,000

Youths Trained



Achieved: 93,980 Target: 282,000

Waste Management (Households)



Achieved: 731,272 Target: 600,000

Toilets Built



Achieved: 38,153

Target: 40,000

ໍ - າັກ acres



CONTRIBUTIONS TO UN SDG'S



















Women's Economic Empowerment

Sustainable **Supply Chains**

Climate Smart

Agriculture

Integrated Animal Husbandry Sustainable **Primary** Education **Products**

Sustainable Agriculture

Integrated **Animal** Husbandry **Diversity** and Equal Opportunity All

Women's **Economic Empower**ment

Water **Security for**

Solid Waste Mgmt

Primary Education

Occupational Health & Safety

Sanitation & Vocational **Training**

> Women's **Economic Empowerment**

Climate Resilience

Social Managing Waste **Forestry**

> Climate **Smart** Agriculture

Integrated **Animal** Husbandry

Water Security for All

Climate Water Resilience Security

> Climate Smart

for All

Agriculture

Social **Forestry**

Governance & ESG Oversight



GOVERNANCE: Trusteeship, Transparency, Ethical Conduct

Board of Directors

Strategic Supervision

3-Tiered Governance Structure Corporate Management Committee

Strategic Management

Divisional Management Committees

Executive Management

Trusteeship,
Transparency,
Ethical Conduct

Audit Committee

Nomination & Compensation Committee

Independent
Directors
Committee

Securityholders Relationship Committee



ESG OVERSIGHT @ ITC

Board Committee on CSR and Sustainability

Headed by Chairman

Quarterly Meetings

Corporate Management Committee

Chairman & Managing Director

Monthly Reviews

Sustainability Compliance Review Committee

Chaired by Group Head Sustainability, EHS and CMC Member

Quarterly Meetings

Divisional CEO & Divisional Management Committees The SCRC presently comprises **seven senior members** of management, with its Chairman being **Group Head – Sustainability & R&D**, and a **member of the Corporate Management Committee**. Other members represent:

- EHS & Sustainability
- Human Resources
- Accounts & Procurement
- Legal
- Social Investments Programmes
- Corporate Communications

ITC Businesses also have Business-level Sustainability Committees.

These Sustainability Committees also have representation from Diverse Functions - Operations, EHS & Sustainability, Nutrition, Marketing, HR, Packaging, R&D & Finance.



ESG POLICIES

ITC's Suite of Board approved ESG Policies addresses ITC's Material ESG issues, and is also aligned to the requirements of Global ESG Disclosure Frameworks:



Policy implementation is monitored using defined KPIs.

SCRC reviews implementation on a quarterly basis and submits its report to the CMC.

The CSR & Sustainability Committee of the Board reviews progress annually.

ITC's ESG Policies:

- Policy on Sustainable Supply Chain and Responsible Sourcing
- Code of Conduct for Suppliers and Service Providers
- Policy on Environment, Health and Safety
- Policy on Resource Efficiency
- Policy on Biodiversity Conservation
- Policy on Deforestation
- Policy on Stakeholder Engagement
- Policy on Responsible Advocacy
- Policy on Product Responsibility
- Policy on Freedom of Association
- Policy on Diversity and Equal Opportunity
- Policy on Prohibition of Child Labour and Prevention of Forced Labour at the Workplace
- Policy on Tax
- Code of Conduct
- CSR Policy
- Remuneration Policy (with linkages to ESG performance)

Other Policies are there at the Business Level like Responsible Marketing, Animal Welfare, Food & Nutrition





Consumers
Partners
Supply-Chain



HELPING CONSUMERS MAKE SUSTAINABLE CHOICES

ITC Life Sciences & Technology Centre



Over 350 scientists and 900 patents filed

Delivering Future Products Aimed at Health, Hygiene, Immunity and Well-being ITC-LSTC has been recently acknowledged as one of the leading and largest innovation centres in India with strong presence in nutrition, health and well-being, plant breeding, genetics, microbiology, genomics and proteomics.

Centres of Excellence established in Biosciences, Agri-sciences and Materials among others.

Future-ready platforms put in place, in areas aligned to market opportunities, enabling agile and purposeful innovation.

120+ New Launches in FY21

Insight + Innovation >> Impact



Hygiene++, **Protection & Care**



Savlon

Hexa range, Disinfectants, Masks & Wipes



Nimyle Floor Cleaner



Nimwash
Fruits & Veggie Cleaner;
Nimeasy Dish Wash Gel

'Good For You' & 'Free From'



Aashirvaad Nature's Super Food

Organic Atta & Dals



SunfeastDigestive Range



AashirvaadCrystal & Proactive Salt



B Natural Soups & Juices

Convenience & On-the-Go



AashirvaadOn-the-Go Range



Aashirvaad Ready to Cook



ITC Master Chef All purpose Gravies



ITC Farmland Frozen Vegetables



ITC Master Chef Frozen Snacks



SunbeanBeaten Coffee

₩eAssure



The WeAssure programme is ITC Hotels' commitment towards health, hygiene and safety, designed in collaboration with medical professionals and disinfection experts to further enhance the existing hygiene and cleaning protocols.

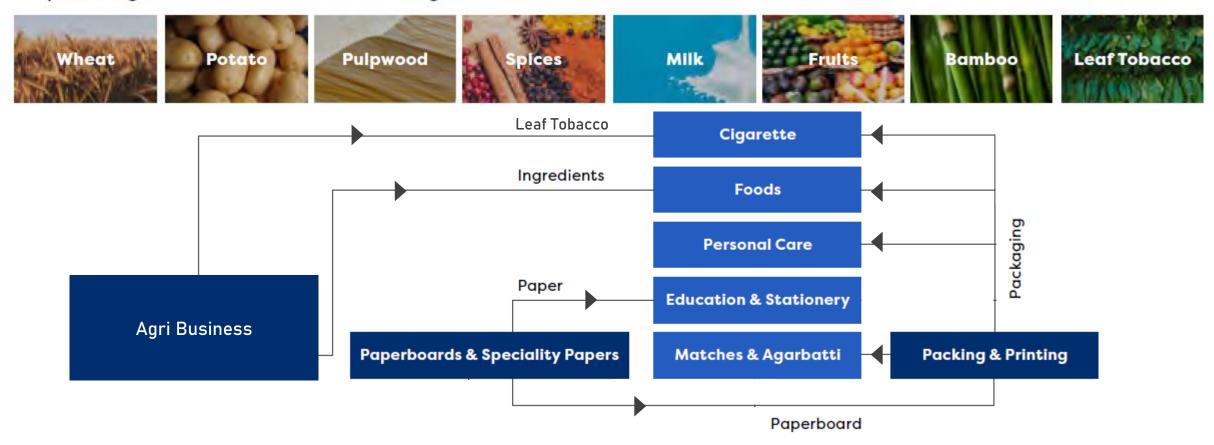




SUPPLY CHAIN - VERTICALLY INTEGRATED

ITC Brands

Empowering Indian Farmers and anchoring inclusive and sustainable value chains.





KEY AGRI COMMODITIES – SUMMARY OF INTERVENTIONS

Enduring Value						
1	Leaf Tobacco	Wheat	Pulpwood	Spices & Chilli	Potato	Dairy
ITC Brands	Cigarettes	AASHIRVAAD	classmate Paperkraft	AASHIRVAAD ITC MASTER CHEF	BNGO	AASHIRVAAD svasti
Major Risks in the Supply Chain	Deforestation	Water Scarcity	Deforestation	Safety & Quality	Quality	Safety & Quality
	Human Rights	Soil Health	Soil & Biodiversity	Pesticide Use	Climate Resilience	
	Climate Resilience	Climate Resilience	Climate Resilience			
	Pesticide Use	Productivity				
ITC's Region Specific Interventions	Energy Plantations, Alternate Fuel	R&D - Climate Resilient Varieties	ITC's Social & Farm Forestry	Integrated Crop Management	Climate Resilient & Superior Varieties	Farmer-led Collection Model
	Energy Conservation in Barns	Zero Tillage, Crop Nutrition	High Yielding Disease Resistant Saplings	Food Safe Systems	Efficient Irrigation Practices	Extension Services – Productivity, Hygiene
	Human Rights & Farm Safety Audits	E-Choupal – Market Linkage	Agro Forestry, Inter Cropping	Good Agricultural Practices (GAP)	Integrated Pest Management	
	Climate Smart Hybrids		Extension Services, Soil Health Mgmt.	Organic Production		70



TRACEABILITY & CERTIFICATIONS

Enduring Value						
	Leaf Tobacco	Wheat	Pulpwood	Spices & Chilli	Potato	Dairy
ITC Brands	Cigarettes	AASHIRVAAD	Classmate Paperkraft	AASHIRVAAD ITCMASTER CHEF	BNEOP	AASHIRVAAD svasti
Traceability	ई-चोपाल 4.0 ITC e-Choupal 4.0 Crop Monitoring Tool	ई-चोपाल ITC e-Choupal Network 6100 Kiosks, 35,000 Villages	FSC Chain of Custody Certification	ई-चोपाल 4.0 ITC e-Choupal 4.0 Crop Monitoring Tool	Direct Linkages to Farmers through Programmes on Seed Potatoes, and Sustainable Agriculture	Farmer-led Collection Model - Enables Farmer-wise, Village- wise Tracing
Certification	Sustainable Tobacco Programme 2.0 (STP 2.0) Audits	-	FSC	CERTIFIED USDA ORGANIC	-	-





Nurturing the Workplace of Tomorrow



DIVERSITY & EQUAL OPPORTUNITY

- With women constituting about 73% of the workforce, ITC's Pudukkottai unit in Tamil Nadu is a beacon of diversity with regard to employment of women
- ► ITC's Foods unit at Nanjangud in Karnataka is the first FMCG factory in the region to deploy women workforce across all shifts. Women constitute close to 62% of the workforce at the Nanjangud unit.
- ► ITC now employs 47 differently abled persons across business, and continues to guide industry initiatives to create inclusive workplaces



Reflections Series

Inspiring stories







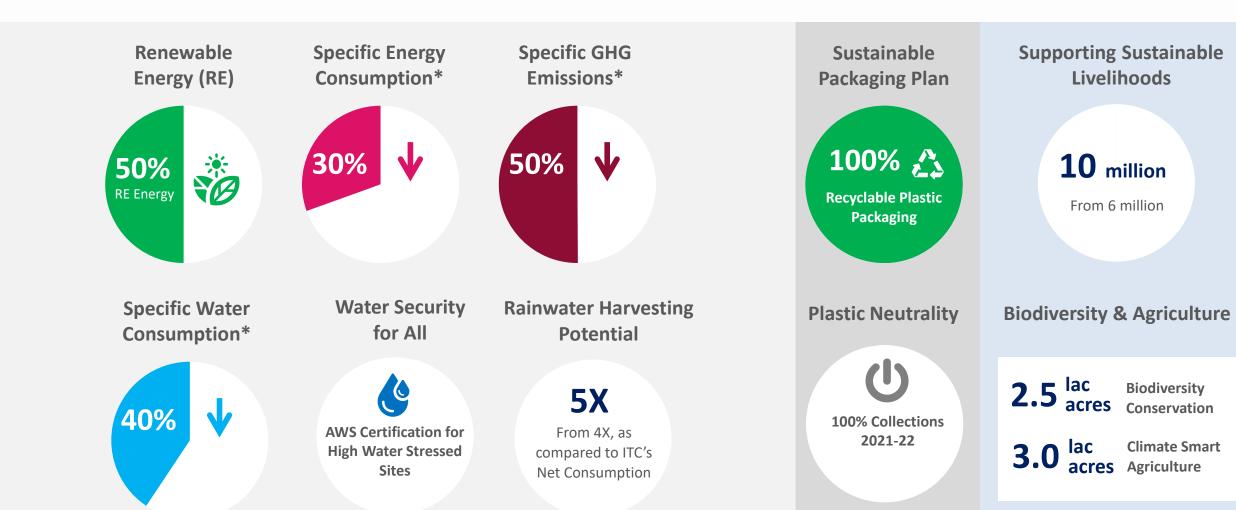




Sustainability 2.0 Raising The Bar

ITC's 2030 Sustainability Targets Bolder Goals





*2018-19 Baseline

Proactively work towards achieving 'Net Zero' emission status.

A passion for profitable growth....





....in a way that is sustainable.....



.... and inclusive

