

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025

(₹ in Crores)

Particulars		3 Months ended 30.06.2025 (Unaudited)	Corresponding 3 Months ended 30.06.2024 (Unaudited)	Preceding 3 Months ended 31.03.2025* (Audited)	Twelve Months ended 31.03.2025 (Audited)
CONTINUING OPERATIONS					
Gross Revenue from sale of products and services	(i)	20910.95	17456.68	18266.17	73464.55
Other operating revenue	(ii)	148.03	136.34	227.89	771.52
REVENUE FROM OPERATIONS [(i)+(ii)]	1	21058.98	17593.02	18494.06	74236.07
OTHER INCOME	2	662.08	698.54	795.45	3454.31
TOTAL INCOME (1+2)	3	21721.06	18291.56	19289.51	77690.38
EXPENSES					
a) Cost of materials consumed		6171.10	5351.91	6118.75	23440.12
b) Purchases of Stock-in-Trade		3915.83	3123.39	1817.60	8936.22
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(14.51)	(1349.45)	(124.29)	(640.50)
d) Excise duty		1309.07	1219.65	1245.85	4912.55
e) Employee benefits expense		915.47	863.66	869.43	3416.73
f) Finance costs		12.93	8.33	8.51	36.35
g) Depreciation and amortization expense		365.31	355.37	356.48	1441.93
h) Other expenses		2500.75	2297.09	2580.33	10146.12
TOTAL EXPENSES	4	15175.95	11869.95	12872.66	51689.52
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	6545.11	6421.61	6416.85	26000.86
EXCEPTIONAL ITEMS	6	-	-	-	527.96
PROFIT BEFORE TAX (5+6)	7	6545.11	6421.61	6416.85	26528.82
TAX EXPENSE	8	1632.75	1601.68	1542.14	6436.97
a) Current Tax		1577.96	1548.84	1378.09	5990.17
b) Deferred Tax		54.79	52.84	164.05	446.80
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	9	4912.36	4819.93	4874.71	20091.85
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX FROM DISCONTINUED OPERATIONS	10	-	133.13	-	572.52
EXCEPTIONAL ITEMS OF DISCONTINUED OPERATIONS	11	-	(3.04)	15179.43	15163.06
TAX EXPENSE OF DISCONTINUED OPERATIONS	12	-	32.57	492.57	631.82
PROFIT FOR THE PERIOD FROM DISCONTINUED OPERATIONS (10+11-12) (Refer Note 7)	13	-	97.52	14686.86	15103.76
PROFIT FOR THE PERIOD (9+13)	14	4912.36	4917.45	19561.57	35195.61
OTHER COMPREHENSIVE INCOME	15	188.83	(147.55)	(608.28)	(929.38)
A (i) Items that will not be reclassified to profit or loss		177.03	(182.70)	(704.29)	(1026.75)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(27.19)	20.95	101.56	85.34
B (i) Items that will be reclassified to profit or loss		47.14	18.98	2.89	23.30
(ii) Income tax relating to items that will be reclassified to profit or loss		(8.15)	(4.78)	(8.44)	(11.27)
TOTAL COMPREHENSIVE INCOME (14+15)	16	5101.19	4769.90	18953.29	34266.23
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	17	1251.75	1248.47	1251.41	1251.41
RESERVES EXCLUDING REVALUATION RESERVES	18				66648.73
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	19				
For Continuing Operations					
(a) Basic (₹)		3.93	3.86	3.89	16.07
(b) Diluted (₹)		3.92	3.85	3.89	16.05
For Discontinued Operations					
(a) Basic (₹)		-	0.08	11.75	12.08
(b) Diluted (₹)		-	0.08	11.73	12.06
For Continuing and Discontinued Operations					
(a) Basic (₹)		3.93	3.94	15.64	28.15
(b) Diluted (₹)		3.92	3.93	15.62	28.11

* The figures for the preceding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2025 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Notes:

1. The unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 1st August, 2025.
2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.
3. 34,22,360 Ordinary Shares of ₹ 1/- each were issued and allotted under the Company's Employee Stock Option Schemes during the quarter ended 30th June, 2025. Consequently, the issued and paid-up Share Capital of the Company stands increased to ₹ 1251,75,42,141/- as on 30th June, 2025.
4. The Company on 21st May, 2025 acquired 594 Equity Shares of ₹ 10/- each and 2,201 Compulsorily Convertible Preference Shares of ₹ 10/- each of Mother Sparsh Baby Care Private Limited (Mother Sparsh), an associate company, consequent to which the Company's shareholding in Mother Sparsh aggregated 39.47% of its share capital on a fully diluted basis.
5. The Company on 13th June, 2025 acquired the entire share capital of Sresta Natural Bioproducts Private Limited (SNBPL), consequent to which SNBPL became a wholly owned subsidiary of the Company and its subsidiaries viz., Fyve Elements LLC, USA and Sresta Global FZE, UAE, became step-down wholly owned subsidiaries of the Company with effect from the said date.
6. The Board of Directors of the Company at the meeting held today i.e. 1st August, 2025 has approved, subject to necessary approvals, the Scheme of Amalgamation of Sresta Natural Bioproducts Private Limited and Wimco Limited, wholly owned subsidiaries, with the Company under Sections 230 and 232 of the Companies Act, 2013. Pending approval, no effect of the same has been given in these results.
7. Discontinued Operations represents operations of the Hotels Business of the Company (excluding ITC Grand Central, Mumbai) which was demerged pursuant to the Scheme of Arrangement amongst the Company and ITC Hotels Limited and their respective shareholders and creditors under Sections 230 to 232 read with the other applicable provisions of the Companies Act, 2013 ('the Scheme') w.e.f 1st January, 2025, being the Appointed Date and the Effective Date of the Scheme. Comparative information has been presented accordingly.

Brief particulars of the Discontinued Operations are given as under:

(₹ in Crores)

Sr. No.	Particulars	3 Months ended 30.06.2025 (Unaudited)	Corresponding 3 Months ended 30.06.2024 (Unaudited)	Preceding 3 Months ended 31.03.2025 (Audited)	Twelve Months ended 31.03.2025 (Audited)
a.	Revenue from Operations	-	644.89	-	2277.73
b.	Total Income	-	647.62	-	2296.94
c.	Total Expenses	-	514.49	-	1724.42
d.	Profit Before Exceptional Items and Tax (b-c)	-	133.13	-	572.52
e.	Exceptional Items	-	(3.04)	15179.43	15163.06
f.	Tax Expenses	-	32.57	492.57	631.82
g.	Profit from Discontinued Operations (d+e-f)	-	97.52	14686.86	15103.76

8. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the statutory auditors of the Company, who have issued an unmodified report on the same.

ITC LIMITED
Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2025

(₹ in Crores)

STANDALONE				
Particulars	3 Months ended 30.06.2025 (Unaudited)	Corresponding 3 Months ended 30.06.2024 (Unaudited)	Preceding 3 Months ended 31.03.2025 [#] (Audited)	Twelve Months ended 31.03.2025 (Audited)
1. Segment Revenue				
a) FMCG - Cigarettes	8520.04	7918.10	8399.61	32631.27
- Others	5777.01	5491.03	5494.63	21981.57
Total FMCG	14297.05	13409.13	13894.24	54612.84
b) Agri Business	9685.03	6973.32	3649.16	19753.80
c) Paperboards, Paper & Packaging	2115.76	1976.65	2187.62	8422.81
d) Others	68.01	32.93	52.72	167.37
Total	26165.85	22392.03	19783.74	82956.82
Less : Inter-segment revenue	5254.90	4935.35	1517.57	9492.27
Gross Revenue from sale of products and services	20910.95	17456.68	18266.17	73464.55
2. Segment Results				
a) FMCG - Cigarettes	5145.28	4959.62	5117.86	20024.87
- Others [Note (i)]	397.49	475.86	344.89	1579.66
Total FMCG	5542.77	5435.48	5462.75	21604.53
b) Agri Business	433.88	355.80	255.06	1478.03
c) Paperboards, Paper & Packaging	162.62	261.31	202.23	911.49
d) Others	(6.60)	11.61	20.94	64.02
Total	6132.67	6064.20	5940.98	24058.07
Less : i) Finance Costs	12.93	8.33	8.51	36.35
ii) Other un-allocable (income) net of un-allocable expenditure [Note (ii)]	(425.37)	(365.74)	(484.38)	(1979.14)
iii) Exceptional Items	-	-	-	(527.96)
Profit Before Tax from Continuing Operations	6545.11	6421.61	6416.85	26528.82
3. Segment Assets				
a) FMCG - Cigarettes	10071.82	9298.35	9929.46	9929.46
- Others	16098.09	15287.81	12911.68	12911.68
Total FMCG	26169.91	24586.16	22841.14	22841.14
b) Agri Business	9284.61	7332.49	6956.68	6956.68
c) Paperboards, Paper & Packaging	9773.42	9590.41	9656.83	9656.83
d) Others	193.27	135.38	149.52	149.52
Total	45421.21	41644.44	39604.17	39604.17
Discontinued Operations*	-	6508.80	-	-
Unallocated Corporate Assets	45091.56	45629.02	44405.03	44405.03
Total Assets	90512.77	93782.26	84009.20	84009.20
4. Segment Liabilities				
a) FMCG - Cigarettes	5975.77	5824.65	5516.37	5516.37
- Others	2609.86	2432.52	2442.96	2442.96
Total FMCG	8585.63	8257.17	7959.33	7959.33
b) Agri Business	1797.94	1728.72	2221.65	2221.65
c) Paperboards, Paper & Packaging	1364.72	1272.55	1361.09	1361.09
d) Others	40.36	24.70	60.69	60.69
Total	11788.65	11283.14	11602.76	11602.76
Discontinued Operations*	-	1058.91	-	-
Unallocated Corporate Liabilities	5596.31	4404.53	4506.30	4506.30
Total Liabilities	17384.96	16746.58	16109.06	16109.06

[#] The figures for the preceding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2025 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

* Refer Note 7 to the Standalone Financial Results.

Note (i): In respect of FMCG-Others segment, earnings before interest, taxes, depreciation and amortization (EBITDA) for the quarter ended 30.06.2025 is ₹ 545.57 Crores (quarter ended 30.06.2024 - ₹ 619.30 Crores, quarter ended 31.03.2025 - ₹ 489.96 Crores and twelve months ended 31.03.2025 - ₹ 2163.92 Crores).

Note (ii): As stock options and stock appreciation linked reward units are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the enterprise as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

Notes:

- (1) The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on three business groups : FMCG, Paperboards, Paper & Packaging and Agri Business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

- (2) The business groups comprise the following :

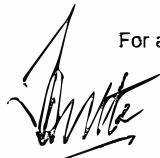

FMCG	:	Cigarettes	-	Cigarettes, Cigars etc.
	:	Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis.
Paperboards, Paper & Packaging			-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business			-	Agri commodities such as wheat, rice, spices, coffee, soya and leaf tobacco.
Others			-	ITC Grand Central Hotel, Mumbai; FoodTech.

- (3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

Dated : 1st August, 2025
Place : Kolkata, India

For and on behalf of the Board

	
Director & Chief Financial Officer (DIN: 01804345)	Chairman & Managing Director (DIN: 00280529)