Enduring Value
ITC Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars		**3 Months ended 30.06.2026**	**Corresponding 3 Months ended 30.06.2025**	**Preceding 3 Months ended 31.03.2026#**	**Twelve Months ended 31.03.2026**
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Gross Revenue from sale of products and services	(i)	29409.82	23007.49	23625.69	89258.21
Other operating revenue	(ii)	113.48	121.86	195.79	655.12
REVENUE FROM OPERATIONS [(i)+(ii)]	**1**	**29523.30**	**23129.35**	**23821.48**	**89913.33**
OTHER INCOME	2	655.71	682.21	585.15	2425.80
TOTAL INCOME (1+2)	**3**	**30179.01**	**23811.56**	**24406.63**	**92339.13**
EXPENSES					
a) Cost of materials consumed		6982.15	6238.30	6660.03	26272.33
b) Purchases of Stock-in-Trade and Biological Assets		2865.95	3894.19	1818.73	8826.01
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress, intermediates and Biological Assets		(957.34)	97.99	(2720.42)	(2550.46)
d) Excise duty		10408.93	1634.56	5996.80	11044.93
e) Employee benefits expense		1877.01	1675.85	1747.10	6781.50
f) Finance costs		39.78	16.47	29.18	85.17
g) Depreciation and amortization expense		427.73	422.96	421.95	1710.53
h) Other expenses		3165.74	2771.99	3395.01	12221.11
TOTAL EXPENSES	**4**	**24809.95**	**16752.31**	**17348.38**	**64391.12**
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	5	85.91	68.76	139.57	377.08
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4+5)	6	**5454.97**	**7128.01**	**7197.82**	**28325.09**
EXCEPTIONAL ITEMS (Refer Note 4)	7	405.88	-	(25.20)	(291.70)
PROFIT BEFORE TAX (6+7)	8	5860.85	7128.01	7172.62	28033.39
TAX EXPENSE	9	1352.06	1784.60	1702.88	7015.24
a) Current Tax		1358.35	1738.59	1806.00	6412.97
b) Deferred Tax		(6.29)	46.01	(103.12)	602.27
PROFIT FOR THE PERIOD (8-9)	**10**	**4508.79**	**5343.41**	**5469.74**	**21018.15**
OTHER COMPREHENSIVE INCOME	11	365.71	214.05	(791.25)	(643.29)
A (i) Items that will not be reclassified to profit or loss		466.92	187.01	(981.80)	(835.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(64.34)	(27.19)	133.37	111.65
B (i) Items that will be reclassified to profit or loss		(19.43)	62.50	43.00	44.92
(ii) Income tax relating to items that will be reclassified to profit or loss		(17.44)	(8.27)	14.18	35.41
TOTAL COMPREHENSIVE INCOME (10+11)	**12**	**4874.50**	**5557.46**	**4678.49**	**20374.86**
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		4394.13	5244.20	5387.97	20689.47
NON-CONTROLLING INTERESTS		114.66	99.21	81.77	328.68
OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		365.71	214.05	(791.47)	(642.20)
NON-CONTROLLING INTERESTS		-	-	0.22	(1.09)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		4759.84	5458.25	4596.50	20047.27
NON-CONTROLLING INTERESTS		114.66	99.21	81.99	327.59
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	**13**	**1252.95**	**1251.75**	**1252.95**	**1252.95**
RESERVES EXCLUDING REVALUATION RESERVES	**14**				**71254.35**
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	15				
(a) Basic (₹)		3.51	4.19	4.30	16.52
(b) Diluted (₹)		3.51	4.18	4.30	16.51

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Notes :

1. The unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026.
2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.
3. The Group on 19th May, 2026 acquired 1,681 Equity Shares of ₹ 10/- each of Mother Sparsh Baby Care Private Limited (‘Mother Sparsh’), an associate company, consequent to which the Group's shareholding in Mother Sparsh aggregated 49.32% of its share capital on a fully diluted basis.
4. Sproutlife Foods Private Limited ('Sproutlife') became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board.

   In accordance with Ind AS 103 - Business Combinations, the Group has re-measured its existing interest in Sproutlife at fair value and has recognised the re-measurement gain of ₹ 405.88 crores as 'Exceptional Items'.

   The fair values of assets and liabilities of Sproutlife have been provisionally determined and recorded in accordance with Ind AS 103 - Business Combinations and have been reflected in ‘FMCG – Others’ segment. Accordingly, financial results of the Group and ‘FMCG-Others’ segment for the quarter ended 30th June, 2026 include those of Sproutlife from 1st April, 2026 and hence are not comparable with previous periods.
5. Consequent to expiry of the GST Compensation Cess, the Government of India increased GST and Central Excise duty on cigarettes with effect from 1st February, 2026. In accordance with Ind AS 115 - Revenue from Contracts with Customers and Schedule III to the Companies Act, 2013, GST and GST Compensation Cess are excluded from Gross Revenue from sale of products, whereas Excise duty is not excluded. Consequently, Gross Revenue from sale of products and services and Excise duty for the quarters ended 30th June, 2026 and 31st March, 2026 reflects the impact of sharp increase in Excise duty and are not strictly comparable with those of the previous periods.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the Statutory Auditors of the Company, who have issued an unmodified report on the same.

ITC LIMITED
Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars	CONSOLIDATED			
	3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue				
a) FMCG - Cigarettes	16596.67	9553.86	11951.72	40601.00
- Others	6687.90	5800.44	6352.41	24321.55
Total FMCG	**23284.57**	**15354.30**	**18304.13**	**64922.55**
b) Agri Business	8137.81	9723.84	3166.65	20787.33
c) Paperboards, Paper & Packaging	2310.27	2116.62	2228.61	8768.58
d) Others	1379.50	1182.59	1305.26	5036.23
Total	**35112.15**	**28377.35**	**25004.65**	**99514.69**
Less : Inter-segment revenue	5702.33	5369.86	1378.96	10256.48
Gross Revenue from sale of products and services	**29409.82**	**23007.49**	**23625.69**	**89258.21**
2. Segment Results				
a) FMCG - Cigarettes	3769.11	5498.93	5797.30	22245.62
- Others	484.97	399.03	525.78	1811.82
Total FMCG	**4254.08**	**5897.96**	**6323.08**	**24057.44**
b) Agri Business	359.54	434.67	200.11	1584.24
c) Paperboards, Paper & Packaging	216.81	151.40	232.50	754.06
d) Others	165.26	154.88	144.99	670.40
Total	**4995.69**	**6638.91**	**6900.68**	**27066.14**
Less : i) Finance Costs	39.78	16.47	29.18	85.17
ii) Other un-allocable (income) net of un-allocable expenditure (Refer Note)	(413.15)	(436.81)	(186.75)	(967.04)
iii) Exceptional items*	(405.88)	-	25.20	291.70
Add : i) Share of Profit / (Loss) of associates and joint ventures	85.91	68.76	139.57	377.08
Profit Before Tax	**5860.85**	**7128.01**	**7172.62**	**28033.39**
3. Segment Assets				
a) FMCG - Cigarettes	13794.77	10608.46	13995.56	13995.56
- Others	18832.39	16720.92	13359.44	13359.44
Total FMCG	**32627.16**	**27329.38**	**27355.00**	**27355.00**
b) Agri Business	8856.85	10260.29	7792.23	7792.23
c) Paperboards, Paper & Packaging	10144.81	10022.05	10021.21	10021.21
d) Others	3238.78	3121.40	2997.45	2997.45
Total	**54867.60**	**50733.12**	**48165.89**	**48165.89**
Unallocated Corporate Assets	47495.66	44428.22	45626.49	45626.49
Total Assets	**102363.26**	**95161.34**	**93792.38**	**93792.38**
4. Segment Liabilities				
a) FMCG - Cigarettes	10041.74	6216.02	5749.63	5749.63
- Others	4100.00	2690.14	3089.15	3089.15
Total FMCG	**14141.74**	**8906.16**	**8838.78**	**8838.78**
b) Agri Business	1587.97	1715.41	1784.43	1784.43
c) Paperboards, Paper & Packaging	1527.80	1378.45	1395.22	1395.22
d) Others	1251.98	1082.61	1231.17	1231.17
Total	**18509.49**	**13082.63**	**13249.60**	**13249.60**
Unallocated Corporate Liabilities	6057.39	5996.85	7669.76	7669.76
Total Liabilities	**24566.88**	**19079.48**	**20919.36**	**20919.36**

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

* Refer note 4 to the Consolidated Financial Results.

Note: As stock options and stock appreciation rights are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the Group as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

Notes:

(1) The Group's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Group is currently focused on three business groups: FMCG, Paperboards, Paper & Packaging and Agri Business. The Group's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

(2) The business groups comprise the following :

FMCG	:	Cigarettes	-	Cigarettes, Cigars etc.
	:	Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and
Paperboards, Paper & Packaging			-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business			-	Agri commodities such as wheat, rice, spices, coffee, soya, leaf tobacco and potato.
Others			-	Information Technology services; ITC Grand Central Hotel, Mumbai; Fresh Food etc.

(3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

(4) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

For and on behalf of the Board

Dated : 31st July, 2026
Place : Kolkata, India

Sd/-
Director & Chief Financial Officer
(DIN : 01804345)

Sd/-
Chairman & Managing Director
(DIN : 00280529)