Enduring Value

ITC Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars		3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Gross Revenue from sale of products and services	(i)	26794.47	20921.78	21463.36	80867.49
Other operating revenue	(ii)	148.76	148.03	231.31	772.62
REVENUE FROM OPERATIONS [(i)+(ii)]	**1**	**26943.23**	**21069.81**	**21694.67**	**81640.11**
OTHER INCOME	2	645.33	662.03	652.75	3287.18
TOTAL INCOME (1+2)	**3**	**27588.56**	**21731.84**	**22347.42**	**84927.29**
EXPENSES					
a) Cost of materials consumed		6826.87	6178.11	6528.21	25939.49
b) Purchases of Stock-in-Trade		2905.17	3915.83	1762.46	8791.91
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(1110.12)	(14.27)	(2515.95)	(2482.79)
d) Excise duty		10035.63	1309.07	5644.20	9656.33
e) Employee benefits expense		978.63	916.69	922.02	3629.28
f) Finance costs		33.78	13.40	24.40	69.94
g) Depreciation and amortization expense		366.48	365.87	362.44	1473.99
h) Other expenses		2792.71	2503.66	2927.78	10897.67
TOTAL EXPENSES	**4**	**22829.15**	**15188.36**	**15655.56**	**57975.82**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	**5**	**4759.41**	**6543.48**	**6691.86**	**26951.47**
EXCEPTIONAL ITEMS	6	-	-	2.06	(183.87)
PROFIT BEFORE TAX (5+6)	7	4759.41	6543.48	6693.92	26767.60
TAX EXPENSE	8	1180.59	1632.75	1580.56	6481.18
a) Current Tax		1181.29	1577.96	1660.55	5822.16
b) Deferred Tax		(0.70)	54.79	(79.99)	659.02
PROFIT FOR THE PERIOD (7-8)	**9**	**3578.82**	**4910.73**	**5113.36**	**20286.42**
OTHER COMPREHENSIVE INCOME	10	443.11	188.83	(883.92)	(809.96)
A (i) Items that will not be reclassified to profit or loss		463.54	177.03	(979.35)	(832.80)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(64.34)	(27.19)	135.72	112.63
B (i) Items that will be reclassified to profit or loss		58.95	47.14	(51.35)	(120.22)
(ii) Income tax relating to items that will be reclassified to profit or loss		(15.04)	(8.15)	11.06	30.43
TOTAL COMPREHENSIVE INCOME (9+10)	**11**	**4021.93**	**5099.56**	**4229.44**	**19476.46**
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	**12**	**1252.95**	**1251.75**	**1252.95**	**1252.95**
RESERVES EXCLUDING REVALUATION RESERVES	**13**				**68675.66**
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	14				
(a) Basic (₹)		2.86	3.93	4.08	16.20
(b) Diluted (₹)		2.86	3.92	4.08	16.19

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Notes:

1. The unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026.

2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.

3. Sproutlife Foods Private Limited became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board.

4. The Company on 19th May, 2026 acquired 1,681 Equity Shares of ₹ 10/- each of Mother Sparsh Baby Care Private Limited (‘Mother Sparsh’), an associate company, consequent to which the Company’s shareholding in Mother Sparsh aggregated 49.32% of its share capital on a fully diluted basis.

5. Consequent to expiry of the GST Compensation Cess, the Government of India increased GST and Central Excise duty on cigarettes with effect from 1st February, 2026. In accordance with Ind AS 115 - Revenue from Contracts with Customers and Schedule III to the Companies Act, 2013, GST and GST Compensation Cess are excluded from Gross Revenue from sale of products, whereas Excise duty is not excluded. Consequently, Gross Revenue from sale of products and services and Excise duty for the quarters ended 30th June, 2026 and 31st March, 2026 reflects the impact of sharp increase in Excise duty and are not strictly comparable with those of the previous periods.

6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the Statutory Auditors of the Company, who have issued an unmodified report on the same.

ITC LIMITED

Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars	STANDALONE			
	3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue				
a) FMCG - Cigarettes	15383.55	8520.04	11066.02	37099.65
- Others	6481.95	5787.34	6303.73	24209.75
Total FMCG	**21865.50**	**14307.38**	**17369.75**	**61309.40**
b) Agri Business	8082.06	9685.03	3074.86	20296.40
c) Paperboards, Paper & Packaging	2307.24	2115.76	2227.52	8765.61
d) Others	96.89	68.51	102.57	341.79
Total	**32351.69**	**26176.68**	**22774.70**	**90713.20**
Less : Inter-segment revenue	5557.22	5254.90	1311.34	9845.71
Gross Revenue from sale of products and services	**26794.47**	**20921.78**	**21463.36**	**80867.49**
2. Segment Results				
a) FMCG - Cigarettes	3341.23	5145.28	5488.16	21051.12
- Others [Note (i)]	478.61	396.02	520.74	1802.63
Total FMCG	**3819.84**	**5541.30**	**6008.90**	**22853.75**
b) Agri Business	353.79	433.88	179.48	1496.46
c) Paperboards, Paper & Packaging	224.22	162.62	245.15	796.71
d) Others	(5.80)	(6.28)	2.63	(8.06)
Total	**4392.05**	**6131.52**	**6436.16**	**25138.86**
Less : i) Finance Costs	33.78	13.40	24.40	69.94
ii) Other un-allocable (income) net of un-allocable expenditure [Note (ii)]	(401.14)	(425.36)	(280.10)	(1882.55)
iii) Exceptional Items	-	-	(2.06)	183.87
Profit Before Tax	**4759.41**	**6543.48**	**6693.92**	**26767.60**
3. Segment Assets				
a) FMCG - Cigarettes	13204.05	10071.82	13283.91	13283.91
- Others	17108.07	16496.41	13130.13	13130.13
Total FMCG	**30312.12**	**26568.23**	**26414.04**	**26414.04**
b) Agri Business	7766.92	9284.61	6699.33	6699.33
c) Paperboards, Paper & Packaging	9899.53	9773.42	9781.88	9781.88
d) Others	212.03	194.91	209.03	209.03
Total	**48190.60**	**45821.17**	**43104.28**	**43104.28**
Unallocated Corporate Assets	47585.04	44794.85	45811.58	45811.58
Total Assets	**95775.64**	**90616.02**	**88915.86**	**88915.86**
4. Segment Liabilities				
a) FMCG - Cigarettes	9771.49	5975.77	5534.50	5534.50
- Others	3290.78	2685.50	3081.03	3081.03
Total FMCG	**13062.27**	**8661.27**	**8615.53**	**8615.53**
b) Agri Business	1615.52	1797.94	1729.57	1729.57
c) Paperboards, Paper & Packaging	1509.87	1364.72	1381.15	1381.15
d) Others	52.96	41.95	49.32	49.32
Total	**16240.62**	**11865.88**	**11775.57**	**11775.57**
Unallocated Corporate Liabilities	5535.63	5630.40	7211.68	7211.68
Total Liabilities	**21776.25**	**17496.28**	**18987.25**	**18987.25**

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Note (i): In respect of FMCG-Others segment, earnings before interest, taxes, depreciation and amortization (EBITDA) for the quarter ended 30.06.2026 is ₹ 631.06 Crores (quarter ended 30.06.2025 - ₹ 544.65 Crores, quarter ended 31.03.2026 - ₹ 670.67 Crores and twelve months ended 31.03.2026 - ₹ 2411.94 Crores).

Note (ii): As stock options and stock appreciation rights are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the enterprise as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

Notes:

(1) The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on three business groups : FMCG, Paperboards, Paper & Packaging and Agri Business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

(2) The business groups comprise the following :

FMCG	:	Cigarettes	-	Cigarettes, Cigars etc.
	:	Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis.
Paperboards, Paper & Packaging			-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business			-	Agri commodities such as wheat, rice, spices, coffee, soya and leaf tobacco.
Others			-	ITC Grand Central Hotel, Mumbai; Fresh Food etc.

(3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

(4) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

For and on behalf of the Board

Dated : 31st July, 2026
Place : Kolkata, India

Sd/-
Director & Chief Financial Officer
(DIN: 01804345)

Sd/-
Chairman & Managing Director
(DIN: 00280529)