



Statement of Consolidated Financial Results for the Quarter and Twelve Months ended 31st March, 2025

(₹ in Crores)

Particulars		3 Months ended 31.03.2025 [#]	Corresponding 3 Months ended 31.03.2024 [#]	Preceding 3 Months ended 31.12.2024	Twelve Months ended 31.03.2025	Twelve Months ended 31.03.2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
CONTINUING OPERATIONS						
Gross Revenue from sale of products and services	(i)	20176.41	18412.52	20140.15	80942.76	73350.53
Other operating revenue	(ii)	199.95	149.07	209.81	670.02	540.90
REVENUE FROM OPERATIONS [(i)+(ii)]	1	20376.36	18561.59	20349.96	81612.78	73891.43
OTHER INCOME	2	640.26	683.43	595.86	2529.69	2693.22
TOTAL INCOME (1+2)	3	21016.62	19245.02	20945.82	84142.47	76584.65
EXPENSES						
a) Cost of materials consumed		6219.76	5408.79	6016.04	23757.33	21288.44
b) Purchases of Stock-in-Trade and Biological Assets		1884.70	1374.62	2369.36	8947.04	6060.13
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress, intermediates and Biological Assets		(367.02)	(271.67)	(421.91)	(725.65)	(367.77)
d) Excise duty		1611.36	1523.79	1559.79	6289.44	5959.49
e) Employee benefits expense		1596.86	1398.08	1590.54	6169.78	5548.53
f) Finance costs		10.91	10.72	9.82	45.06	39.11
g) Depreciation and amortization expense		411.03	385.09	415.98	1646.32	1518.05
h) Other expenses		2911.31	2825.79	2874.24	11196.63	10152.82
TOTAL EXPENSES	4	14278.91	12655.21	14413.86	57325.95	50198.80
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	5	98.41	(0.12)	4.10	110.42	14.43
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4+5)	6	6836.12	6589.69	6536.06	26926.94	26400.28
EXCEPTIONAL ITEMS	7	-	-	-	-	-
PROFIT BEFORE TAX (6+7)	8	6836.12	6589.69	6536.06	26926.94	26400.28
TAX EXPENSE	9	1680.85	1583.55	1726.32	6890.47	6209.46
a) Current Tax (Refer Note 4)		1514.86	1521.30	1644.95	6509.61	6017.21
b) Deferred Tax		165.99	62.25	81.37	380.86	192.25
PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (8-9)	10	5155.27	5006.14	4809.74	20036.47	20190.82
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX FROM DISCONTINUED OPERATIONS	11	-	249.82	290.41	525.84	747.17
EXCEPTIONAL ITEMS OF DISCONTINUED OPERATIONS	12	15145.18	(2.05)	(12.18)	15128.81	(7.57)
TAX EXPENSE OF DISCONTINUED OPERATIONS	13	492.57	63.20	74.79	638.64	179.06
PROFIT FOR THE PERIOD FROM DISCONTINUED OPERATIONS (11+12-13) (Refer Note 5)	14	14652.61	184.57	203.44	15016.01	560.54
PROFIT FOR THE PERIOD (10+14)	15	19807.88	5190.71	5013.18	35052.48	20751.36
OTHER COMPREHENSIVE INCOME	16	(401.59)	2022.56	423.12	(624.86)	2955.66
A (i) Items that will not be reclassified to profit or loss		(711.14)	2014.09	417.92	(1072.62)	2941.52
(ii) Income tax relating to items that will not be reclassified to profit or loss		100.94	(226.08)	(65.13)	59.58	(268.53)
B (i) Items that will be reclassified to profit or loss		217.34	239.83	62.92	398.32	291.46
(ii) Income tax relating to items that will be reclassified to profit or loss		(8.73)	(5.28)	7.41	(10.14)	(8.79)
TOTAL COMPREHENSIVE INCOME (15+16)	17	19406.29	7213.27	5436.30	34427.62	23707.02
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :						
OWNERS OF THE PARENT		19727.37	5120.55	4934.80	34746.63	20458.78
NON-CONTROLLING INTERESTS		80.51	70.16	78.38	305.85	292.58
OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :						
OWNERS OF THE PARENT		(401.88)	2022.25	423.12	(624.87)	2955.66
NON-CONTROLLING INTERESTS		0.29	0.31	-	0.01	...
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :						
OWNERS OF THE PARENT		19325.49	7142.80	5357.92	34121.76	23414.44
NON-CONTROLLING INTERESTS		80.80	70.47	78.38	305.86	292.58
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	18	1251.41	1248.47	1251.17	1251.41	1248.47
RESERVES EXCLUDING REVALUATION RESERVES	19				68778.64	73258.53
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	20					
For Continuing Operations						
(a) Basic (₹)		4.05	3.96	3.79	15.78	15.98
(b) Diluted (₹)		4.05	3.96	3.78	15.76	15.94
For Discontinued Operations						
(a) Basic (₹)		11.72	0.14	0.16	12.01	0.44
(b) Diluted (₹)		11.70	0.14	0.16	11.99	0.44
For Continuing and Discontinued Operations						
(a) Basic (₹)		15.77	4.10	3.95	27.79	16.42
(b) Diluted (₹)		15.75	4.10	3.94	27.75	16.38

The figures of 3 months ended 31.03.2025 and corresponding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.

Notes :

1. The audited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 22nd May, 2025.
2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.
3. 24,09,390 Ordinary Shares of ₹ 1/- each were issued and allotted under the Company's Employee Stock Option Schemes during the quarter ended 31st March, 2025. Consequently, the issued and paid-up Share Capital of the Company stands increased to ₹ 1251,41,19,781/- as on 31st March, 2025.
4. The Group had, in the previous year, reassessed its provisions relating to uncertain tax positions for earlier years based on a favourable Order of the Hon'ble Supreme Court received during the year ended 31st March, 2024. This had resulted in a credit of ₹ 468.44 Crores in the Current Tax expense for the year ended 31st March, 2024.
5. The Scheme of Arrangement amongst the Company and ITC Hotels Limited ('ITCHL') and their respective shareholders and creditors under Sections 230 to 232 read with the other applicable provisions of the Companies Act, 2013 ('the Scheme') for demerger of the Hotels Business of the Group into ITCHL became effective from 1st January, 2025, being the Appointed Date and the Effective Date of the Scheme.

With effect from the Appointed Date, the carrying / book value of the net assets of the Demerged Undertaking (as defined in the Scheme) amounting to ₹ 10466.83 Crores was transferred to ITCHL on a going concern basis.

Pursuant to the Scheme, ITCHL allotted 125,11,71,040 Equity Shares of ₹ 1/- each on 11th January, 2025 to the shareholders of the Company (as on the Record Date i.e., 6th January, 2025) and therefore it has ceased to be a subsidiary of the Company. The Group's shareholding in ITCHL stands at 39.88% of its paid-up share capital and consequently, ITCHL has become an Associate of the Group.

As provided in the Scheme, the Group has accounted for the aforesaid demerger in its books of accounts in accordance with the Indian Accounting Standards (Ind AS) and generally accepted accounting principles in India. The fair value of the net assets of the Demerged Undertaking distributed to the shareholders of the Company, amounting to ₹ 22033.37 Crores has been debited to General Reserve.

The carrying / book value of the net assets of the Demerged Undertaking to the extent of the Group's continued holding in ITCHL amounting to ₹ 4174.04 Crores has been added to the value of investment in ITCHL.

The excess of fair value of the net assets distributed to the shareholders of the Company and addition to the value of investment in ITCHL over the carrying value of net assets of the Demerged Undertaking and consequential adjustments of ₹ (157.46) Crores pursuant to the Scheme, has been recognised as an exceptional gain in the Statement of Profit and Loss amounting to ₹ 15128.81 Crores [net of demerger related expenses of ₹ 454.31 Crores (2024 - ₹ 7.57 Crores)].

In terms of the requirements of Ind AS, the operations of the Hotels Business of the Group (excluding ITC Grand Central, Mumbai) have been classified as 'Discontinued Operations' for the year ended 31st March, 2025 and comparative information in the Statement of Profit and Loss has been presented accordingly.

Brief particulars of the Discontinued Operations are given as under:

(₹ in Crores)						
Sr No	Particulars	3 Months ended 31.03.2025	Corresponding 3 Months ended 31.03.2024	Preceding 3 Months ended 31.12.2024	Twelve Months ended 31.03.2025	Twelve Months ended 31.03.2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
a.	Revenue from Operations	-	904.94	1013.28	2484.58	3033.90
b.	Total Income	-	905.45	1028.45	2517.16	3068.89
c.	Total Expenses	-	659.24	741.57	2002.67	2334.90
d.	Share of Profit/(Loss) of Associates and Joint Ventures	-	3.61	3.53	11.35	13.18
e.	Profit Before Exceptional Items And Tax (b-c+d)	-	249.82	290.41	525.84	747.17
f.	Exceptional Items	15145.18	(2.05)	(12.18)	15128.81	(7.57)
g.	Tax Expenses*	492.57	63.20	74.79	638.64	179.06
h.	Profit from Discontinued operations (e+f-g)	14652.61	184.57	203.44	15016.01	560.54

*Tax expenses for the quarter and year ended 31st March, 2025 includes ₹ 602.79 Crores (2024 - Nil) relating to deferred tax liability recognised on addition to the value of investment in ITCHL.

6. The Group has entered into the following agreements:
 - (a) On 6th February, 2025, for acquiring 100% of the share capital of Ample Foods Private Limited ('AFPL' - along with its wholly owned subsidiary, Chao Chao Foods Private Limited) and Meat and Spice Private Limited. In accordance with the same, the Group acquired 2,62,500 Equity Shares of ₹ 10/- each of AFPL on 4th April, 2025, consequent to which the Group's shareholding in that company aggregates 43.75% of its share capital on a fully diluted basis.
 - (b) On 31st March, 2025, for acquiring the pulp and paper business undertaking of Aditya Birla Real Estate Limited, operating under the name of 'Century Pulp and Paper' along with the assets, liabilities, contracts, employees etc., as a going concern on a slump sale basis, subject to receipt of necessary approvals.
 - (c) On 17th April, 2025, for acquiring 100% of the share capital of Sresta Natural Bioproducts Private Limited.
 - (d) On 17th April, 2025, for acquiring the remaining stake of 73.50% of the share capital (on a fully diluted basis) of Mother Sparsh Baby Care Private Limited, an associate company.
7. The Group on 13th May, 2025 divested its entire shareholding of 7,759 Compulsorily Convertible Preference Shares of ₹ 10/- each and 2,386 Equity Shares of ₹ 10/- each held in Delectable Technologies Private Limited ('DTPL'), consequent to which DTPL ceased to be an associate company with effect from the said date.
8. The Board of Directors of the Company have recommended to the Members for their approval, Final Dividend of ₹ 7.85 per Ordinary Share of ₹ 1/- each for the financial year ended 31st March, 2025 (previous year: Final Dividend of ₹ 7.50 per Ordinary Share). Together with the Interim Dividend of ₹ 6.50 per Ordinary Share (previous year: ₹ 6.25 per Ordinary Share) paid on 7th March, 2025, the total Dividend for the financial year ended 31st March, 2025 amounts to ₹ 14.35 per Ordinary Share (previous year: ₹ 13.75 per Ordinary Share). Total cash outflow on account of Dividend (including Interim Dividend of ₹ 8133.11 Crores paid in March, 2025) will be ₹ 17956.69 Crores (previous year: ₹ 17162.99 Crores).

The Record Date fixed for the purpose of determining entitlement of the Members for the Final Dividend is Wednesday, 28th May, 2025 and such Dividend, if declared, will be paid between Monday, 28th July, 2025 and Thursday, 31st July, 2025 to those Members entitled thereto.

9. Figures presented as "..." are below the rounding off norm adopted by the Group.
10. The 114th Annual General Meeting of the Company has been convened for Friday, 25th July, 2025.
11. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ITC LIMITED
Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter and Twelve Months ended 31st March, 2025

(₹ in Crores)

CONSOLIDATED					
Particulars	3 Months ended 31.03.2025*	Corresponding 3 Months ended 31.03.2024*	Preceding 3 Months ended 31.12.2024	Twelve Months ended 31.03.2025	Twelve Months ended 31.03.2024
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue					
a) FMCG - Cigarettes	9228.66	8688.92	8944.83	35893.57	33667.97
- Others	5503.33	5307.94	5427.70	22015.12	21002.15
Total FMCG	14731.99	13996.86	14372.53	57908.69	54670.12
b) Agri Business	3694.64	3136.43	3626.01	20163.79	16124.43
c) Paperboards, Paper & Packaging	2188.69	2072.86	2144.86	8424.58	8344.41
d) Others	1164.99	1001.23	1121.33	4288.11	3757.37
Total	21780.31	20207.38	21264.73	90785.17	82896.33
Less : Inter-segment revenue	1603.90	1794.86	1124.58	9842.41	9545.80
Gross Revenue from sale of products and services	20176.41	18412.52	20140.15	80942.76	73350.53
2. Segment Results					
a) FMCG - Cigarettes	5402.57	5157.57	5191.43	21091.35	20071.04
- Others	346.18	479.84	320.64	1590.23	1789.91
Total FMCG	5748.75	5637.41	5512.07	22681.58	21860.95
b) Agri Business	252.71	186.52	496.15	1540.30	1278.33
c) Paperboards, Paper & Packaging	194.96	291.06	197.09	883.11	1372.34
d) Others	204.62	203.08	138.40	670.73	642.70
Total	6401.04	6318.07	6343.71	25775.72	25154.32
Less : i) Finance Costs	10.91	10.72	9.82	45.06	39.11
ii) Other un-allocable (income) net of un-allocable expenditure (Refer Note)	(347.58)	(282.46)	(198.07)	(1085.86)	(1270.64)
iii) Exceptional items	-	-	-	-	-
Add : i) Share of Profit / (Loss) of associates and joint ventures	98.41	(0.12)	4.10	110.42	14.43
Profit Before Tax from continuing operations	6836.12	6589.69	6536.06	26926.94	26400.28
3. Segment Assets					
a) FMCG - Cigarettes	10584.67	9751.86	9884.76	10584.67	9751.86
- Others	13016.19	12592.81	13509.14	13016.19	12592.81
Total FMCG	23600.86	22344.67	23393.90	23600.86	22344.67
b) Agri Business	7904.83	5850.07	7096.89	7904.83	5850.07
c) Paperboards, Paper & Packaging	9908.98	9596.76	9980.24	9908.98	9596.76
d) Others	2736.44	2362.07	2740.11	2736.44	2362.07
Total	44151.11	40153.57	43211.14	44151.11	40153.57
Discontinued Operations*	-	9899.97	12162.90	-	9899.97
Unallocated Corporate Assets	43939.57	41772.62	43812.18	43939.57	41772.62
Total Assets	88090.68	91826.16	99186.22	88090.68	91826.16
4. Segment Liabilities					
a) FMCG - Cigarettes	5729.56	5442.84	6037.08	5729.56	5442.84
- Others	2432.70	2491.34	2424.46	2432.70	2491.34
Total FMCG	8162.26	7934.18	8461.54	8162.26	7934.18
b) Agri Business	2176.93	1467.72	1321.11	2176.93	1467.72
c) Paperboards, Paper & Packaging	1384.96	1287.23	1412.91	1384.96	1287.23
d) Others	1101.44	1091.82	1111.05	1101.44	1091.82
Total	12825.59	11780.95	12306.61	12825.59	11780.95
Discontinued Operations*	-	1319.74	1660.70	-	1319.74
Unallocated Corporate Liabilities	4867.15	3835.50	3884.54	4867.15	3835.50
Total Liabilities	17692.74	16936.19	17851.85	17692.74	16936.19

* The figures of 3 months ended 31.03.2025 and corresponding 3 months ended 31.03.2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years, which were subjected to limited review.

* Refer note 5 to the Consolidated Financial Results.

Note: As stock options and stock appreciation linked reward units are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the Group as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

ITC Limited

(₹ in Crores)

Balance Sheet Particulars		CONSOLIDATED	
		As at	As at
		31st March, 2025	31st March, 2024
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	17428.89	23082.33
	(b) Capital work-in-progress	1087.60	2851.14
	(c) Investment Property	322.40	340.93
	(d) Goodwill	896.93	779.73
	(e) Other Intangible assets	2724.74	2678.11
	(f) Intangible assets under development	3.31	9.64
	(g) Right-of-use assets	581.89	939.12
	(h) Investment accounted for using the equity method	4711.78	549.73
	(i) Financial Assets		
	(i) Investments	13720.54	17619.87
	(ii) Loans	7.60	4.05
	(iii) Others	1557.57	408.99
	(j) Deferred tax assets (Net)	87.98	72.19
	(k) Income Tax Assets (Net)	50.24	44.93
	(l) Other non-current assets	1015.93	1379.86
	Non-current assets	44197.40	50760.62
2	Current assets		
	(a) Inventories	15637.56	14152.88
	(b) Biological assets other than bearer plants	198.58	150.00
	(c) Financial Assets		
	(i) Investments	16287.50	12944.42
	(ii) Trade receivables	4719.67	4025.82
	(iii) Cash and cash equivalents	620.00	625.89
	(iv) Bank balances other than (iii) above	3392.36	6591.79
	(v) Loans	9.51	9.81
	(vi) Others	1656.25	1181.74
	(d) Other current assets	1371.85	1383.19
	Current assets	43893.28	41065.54
	Total Assets	88090.68	91826.16
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1251.41	1248.47
	(b) Other Equity	68778.64	73258.53
	Attributable to the owners of the parent	70030.05	74507.00
	Non-controlling interests	367.89	382.97
	Total Equity	70397.94	74889.97
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1.76
	(ii) Lease liabilities	137.21	230.61
	(iii) Other financial liabilities	301.34	433.96
	(b) Provisions	303.11	288.30
	(c) Deferred tax liabilities (Net)	2582.46	2141.44
	(d) Other non-current liabilities	34.51	149.72
	Non-current liabilities	3358.63	3245.79
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	91.26	9.52
	(ii) Lease liabilities	56.07	61.54
	(iii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	180.64	207.23
	(B) Total outstanding dues of creditors other than micro and small enterprises	4626.66	4590.60
	(iv) Other financial liabilities	1921.50	2179.00
	(b) Other current liabilities	6148.27	5594.72
	(c) Provisions	80.06	106.91
	(d) Current Tax Liabilities (Net)	1229.65	940.88
	Current liabilities	14334.11	13690.40
	Total Equity and Liabilities	88090.68	91826.16

ITC Limited

Consolidated Statement of Cash Flows for the year ended 31st March, 2025

	For the year ended 31st March, 2025 (₹ in Crores)		For the year ended 31st March, 2024 (₹ in Crores)	
A. Cash Flow from Operating Activities				
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS		26926.94		26400.28
PROFIT BEFORE TAX FROM DISCONTINUED OPERATIONS		15654.65		739.60
ADJUSTMENTS FOR :				
Depreciation and amortization expense	1950.58		1816.39	
Share based payments to employees	133.79		107.30	
Finance costs	50.01		45.96	
Interest Income	(1510.46)		(1710.51)	
Dividend Income	(12.14)		(11.13)	
Net gain on sale of property, plant and equipment, lease termination	(135.69)		(57.04)	
Inventory write-offs / write-downs (net of reversals)	235.05		156.12	
Doubtful and bad debts	11.64		14.81	
Doubtful and bad advances, loans and deposits	1.95		24.61	
Impairment of investment in joint venture and associate	7.87		0.06	
Gain recognised on divestment of shares held in joint venture	-		(9.84)	
Share of (profit) / loss of associates and joint ventures	(121.77)		(27.61)	
Gain recognised on fair valuation of net assets distributed pursuant to Scheme of Demerger*	(15583.12)		-	
Net gain arising on financial instruments measured at amortised cost / fair value through profit or loss / fair value through other comprehensive income	(896.84)		(840.17)	
Foreign currency translations and transactions - Net	6.78	(15862.35)	(13.38)	(504.43)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		26719.24		26635.45
ADJUSTMENTS FOR :				
Trade receivables, advances and other assets	(1022.80)		(933.64)	
Inventories and biological assets other than bearer plants	(2975.38)		(2544.87)	
Trade payables, other liabilities and provisions	1256.18	(2742.00)	141.48	(3337.03)
CASH GENERATED FROM OPERATIONS		23977.24		23298.42
Income tax paid (net of refunds)		(6350.20)		(6119.56)
NET CASH FROM OPERATING ACTIVITIES		17627.04		17178.86
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment, Intangibles, ROU asset etc.	(2278.70)		(3562.53)	
Sale of property, plant and equipment	175.42		107.48	
Purchase of current investments	(65999.55)		(72237.17)	
Sale/redemption of current investments	66919.64		75201.73	
Investment in associates	(29.99)		(65.04)	
Purchase of non-current investments	(373.69)		(2870.12)	
Sale/redemption of non-current investments	390.91		2627.78	
Payment towards business combination	(280.45)		-	
Dividend received from associates and joint venture	25.53		24.52	
Dividend received from others	12.14		11.13	
Interest received	1072.28		1138.35	
Investment in bank deposits (original maturity more than 3 months)	(6256.85)		(4612.10)	
Redemption / maturity of bank deposits (original maturity more than 3 months)	6931.16		5800.00	
Investment in deposit with financial institution	(1200.00)		-	
Maturity of deposit with financial institution	500.00		-	
Loans given	(17.55)		(12.55)	
Loans realised	13.88		11.29	
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES		(395.82)		1562.77
C. Cash Flow from Financing Activities				
Proceeds from issue of share capital	797.33		1442.83	
Proceeds from current borrowings	89.50		8.00	
Repayment of current borrowings	(52.50)		-	
Repayment of non-current borrowings	(1.52)		(1.57)	
Principal payment of lease liabilities	(65.52)		(66.89)	
Interest paid	(50.01)		(46.25)	
Net increase in statutory restricted accounts balances	8.09		12.12	
Dividend paid	(17782.22)		(19899.20)	
Dividend distribution tax refund received	19.45		-	
NET CASH USED IN FINANCING ACTIVITIES		(17037.40)		(18550.96)
NET INCREASE IN CASH AND CASH EQUIVALENTS		193.82		190.67
OPENING CASH AND CASH EQUIVALENTS		596.58		405.91
LESS: ON DEMERGER *		(199.74)		-
CASH AND CASH EQUIVALENTS ACQUIRED ON BUSINESS COMBINATION		31.72		-
CLOSING CASH AND CASH EQUIVALENTS		622.38		596.58

* Refer Note 5 to the Consolidated Financial Results

Notes :

1. The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

	As at 31st March, 2025	As at 31st March, 2024
2. CASH AND CASH EQUIVALENTS :		
Cash and cash equivalents as above	622.38	596.58
Unrealised gain / (loss) on foreign currency cash and cash equivalents	(2.38)	29.31
Cash and cash equivalents	620.00	625.89

3. Net Cash Flow from Operating Activities includes an amount of ₹ 456.51 Crores (2024- ₹ 450.50 Crores) spent towards Corporate Social Responsibility.

Notes:

- (1) The Group's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Group is currently focused on three business groups: FMCG, Paperboards, Paper & Packaging and Agri Business. The Group's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

- (2) Pursuant to the Scheme of Demerger and in terms of applicable Accounting Standards (Ind AS), the Group has reported its Hotels Business (excluding ITC Grand Central, Mumbai) as 'Discontinued Operations'. Accordingly, 'Hotels' no longer forms a reportable segment of the Group. The results of ITC Grand Central, Mumbai which has been retained with the Group have been disclosed under 'Others' segment.

- (3) The business groups comprise the following :


FMCG	:	Cigarettes	-	Cigarettes, Cigars etc.
	:	Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis.
Paperboards, Paper & Packaging			-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business			-	Agri commodities such as wheat, rice, spices, coffee, soya, leaf tobacco and potato.
Others			-	Information Technology services, ITC Grand Central Hotel, Mumbai etc.


- (4) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

For and on behalf of the Board

Dated : 22nd May, 2025
Place : Kolkata, India


Director & Chief Financial Officer
(DIN : 01804345)


Chairman & Managing Director
(DIN : 00280529)

Website: www.itcportal.com | E-mail: enduringvalue@itc.in | Phone: +91-33-2288 9371 | Fax: +91-33-2288 0655 | CIN : L16005WB1910PLC001985