



ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
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13th May, 2025

The Manager
Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Divestment : Delectable Technologies Private Limited, associate company

We write to advise that the Company today has divested its entire shareholding of 7,759 Compulsorily Convertible Preference Shares of ₹ 10/- each and 2,386 Equity Shares of ₹ 10/- each held in Delectable Technologies Private Limited ('DTPL'). Consequent to the above, DTPL has ceased to be an associate company effective 13th May, 2025.

The aforesaid share transfer was approved by the Board of Directors of DTPL at the meeting held today and confirmation in this regard was received by the Company at 4.32 p.m.

Enclosed please find the relevant disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 11th November, 2024.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl: a/a

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the Company during the last financial year	<p>(i) Revenue of Delectable Technologies Private Limited ('DTPL') for the financial year ended 31st March, 2024 was ₹ 4.8 crores [i.e. 0.007% of total Revenue of ITC Limited ('ITC') for the financial year ended 31st March, 2024]</p> <p>(ii) Net worth of DTPL as on 31st March, 2024 stood at ₹ 3.2 crores (i.e. 0.005% of ITC's Net worth as on that date).</p>
2.	Date on which the agreement for sale has been entered into	Sale of 7,759 Compulsorily Convertible Preference Shares of ₹ 10/- each and 2,386 Equity Shares of ₹ 10/- each i.e., 39.32% of the paid-up share capital of DTPL (on a fully diluted basis), has been completed through execution of share transfer deeds on 13 th May, 2025, in terms of the provisions of the Companies Act, 2013.
3.	The expected date of completion of sale / disposal	As stated above, the sale of shares has been completed on 13 th May, 2025.
4.	Consideration received from such sale / disposal	<p>₹ 1,01,450/-, in the aggregate (at face value).</p> <p>It may be noted that DTPL has significantly downsized its operations during the financial year 2024-25.</p>
5.	Brief details of buyers Whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof	<p>Mr. Satvik Sarwade, Founder of DTPL.</p> <p>The Company does not have any promoter / promoter group. The buyer is not a group company of the Company.</p>
6.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arm's length"	No.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not Applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable.