ITC Limited
Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 2258 / 2259 / 2260

Enduring Value

31st July, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street
Mumbai 400 001

Dear Sirs,

Integrated Filing (Financial) for the Quarter ended 30th June, 2026

Further to our letter dated 31st July, 2026, we enclose, in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, the Integrated Filing (Financial) for the Quarter ended 30th June, 2026.

Yours faithfully,
ITC Limited

RAJENDRA KUMAR SINGHI
Digitally signed by RAJENDRA KUMAR SINGHI
Date: 2026.07.31 16:47:14 +05'30'

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl: as above.

cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

A) Financial Results - **Attached**

B) Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. **- Not applicable**

C) Disclosure on Outstanding Default on Loans and Debt Securities:

Sl. No.	**Particulars**	**₹ in crores**
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A	Total amount outstanding as on date	1.90
B	Of the total amount outstanding, amount of default as on date	NIL
2.	**Unlisted debt securities i.e., NCDs and NCRPS**	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	N.A.
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	**1.90**

D) Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) **- Not applicable**

E) Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for annual filing i.e., 4th quarter) **- Not applicable**

ITC Limited

A. FINANCIAL RESULTS

Enduring Value

ITC Limited

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars		3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Gross Revenue from sale of products and services	(i)	26794.47	20921.78	21463.36	80867.49
Other operating revenue	(ii)	148.76	148.03	231.31	772.62
REVENUE FROM OPERATIONS [(i)+(ii)]	1	**26943.23**	**21069.81**	**21694.67**	**81640.11**
OTHER INCOME	2	645.33	662.03	652.75	3287.18
TOTAL INCOME (1+2)	3	**27588.56**	**21731.84**	**22347.42**	**84927.29**
EXPENSES					
a) Cost of materials consumed		6826.87	6178.11	6528.21	25939.49
b) Purchases of Stock-in-Trade		2905.17	3915.83	1762.46	8791.91
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(1110.12)	(14.27)	(2515.95)	(2482.79)
d) Excise duty		10035.63	1309.07	5644.20	9656.33
e) Employee benefits expense		978.63	916.69	922.02	3629.28
f) Finance costs		33.78	13.40	24.40	69.94
g) Depreciation and amortization expense		366.48	365.87	362.44	1473.99
h) Other expenses		2792.71	2503.66	2927.78	10897.67
TOTAL EXPENSES	4	**22829.15**	**15188.36**	**15655.56**	**57975.82**
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5	**4759.41**	**6543.48**	**6691.86**	**26951.47**
EXCEPTIONAL ITEMS	6	-	-	2.06	(183.87)
PROFIT BEFORE TAX (5+6)	7	4759.41	6543.48	6693.92	26767.60
TAX EXPENSE	8	1180.59	1632.75	1580.56	6481.18
a) Current Tax		1181.29	1577.96	1660.55	5822.16
b) Deferred Tax		(0.70)	54.79	(79.99)	659.02
PROFIT FOR THE PERIOD (7-8)	9	**3578.82**	**4910.73**	**5113.36**	**20286.42**
OTHER COMPREHENSIVE INCOME	10	443.11	188.83	(883.92)	(809.96)
A (i) Items that will not be reclassified to profit or loss		463.54	177.03	(979.35)	(832.80)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(64.34)	(27.19)	135.72	112.63
B (i) Items that will be reclassified to profit or loss		58.95	47.14	(51.35)	(120.22)
(ii) Income tax relating to items that will be reclassified to profit or loss		(15.04)	(8.15)	11.06	30.43
TOTAL COMPREHENSIVE INCOME (9+10)	11	**4021.93**	**5099.56**	**4229.44**	**19476.46**
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	12	**1252.95**	**1251.75**	**1252.95**	**1252.95**
RESERVES EXCLUDING REVALUATION RESERVES	13				**68675.66**
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	14				
(a) Basic (₹)		2.86	3.93	4.08	16.20
(b) Diluted (₹)		2.86	3.92	4.08	16.19

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Notes:

1. The unaudited Standalone Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026.
2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.
3. Sproutlife Foods Private Limited became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board.
4. The Company on 19th May, 2026 acquired 1,681 Equity Shares of ₹ 10/- each of Mother Sparsh Baby Care Private Limited ('Mother Sparsh'), an associate company, consequent to which the Company's shareholding in Mother Sparsh aggregated 49.32% of its share capital on a fully diluted basis.
5. Consequent to expiry of the GST Compensation Cess, the Government of India increased GST and Central Excise duty on cigarettes with effect from 1st February, 2026. In accordance with Ind AS 115 - Revenue from Contracts with Customers and Schedule III to the Companies Act, 2013, GST and GST Compensation Cess are excluded from Gross Revenue from sale of products, whereas Excise duty is not excluded. Consequently, Gross Revenue from sale of products and services and Excise duty for the quarters ended 30th June, 2026 and 31st March, 2026 reflects the impact of sharp increase in Excise duty and are not strictly comparable with those of the previous periods.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the Statutory Auditors of the Company, who have issued an unmodified report on the same.

ITC LIMITED

Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2026

(₹ in Crores)

	STANDALONE			
Particulars	**3 Months ended 30.06.2026**	**Corresponding 3 Months ended 30.06.2025**	**Preceding 3 Months ended 31.03.2026#**	**Twelve Months ended 31.03.2026**
	(Unaudited)	**(Unaudited)**	**(Audited)**	**(Audited)**
1. Segment Revenue				
a) FMCG - Cigarettes	15383.55	8520.04	11066.02	37099.65
- Others	6481.95	5787.34	6303.73	24209.75
Total FMCG	**21865.50**	**14307.38**	**17369.75**	**61309.40**
b) Agri Business	8082.06	9685.03	3074.86	20296.40
c) Paperboards, Paper & Packaging	2307.24	2115.76	2227.52	8765.61
d) Others	96.89	68.51	102.57	341.79
Total	**32351.69**	**26176.68**	**22774.70**	**90713.20**
Less : Inter-segment revenue	5557.22	5254.90	1311.34	9845.71
Gross Revenue from sale of products and services	**26794.47**	**20921.78**	**21463.36**	**80867.49**
2. Segment Results				
a) FMCG - Cigarettes	3341.23	5145.28	5488.16	21051.12
- Others [Note (i)]	478.61	396.02	520.74	1802.63
Total FMCG	**3819.84**	**5541.30**	**6008.90**	**22853.75**
b) Agri Business	353.79	433.88	179.48	1496.46
c) Paperboards, Paper & Packaging	224.22	162.62	245.15	796.71
d) Others	(5.80)	(6.28)	2.63	(8.06)
Total	**4392.05**	**6131.52**	**6436.16**	**25138.86**
Less : i) Finance Costs	33.78	13.40	24.40	69.94
ii) Other un-allocable (income) net of un-allocable expenditure [Note (ii)]	(401.14)	(425.36)	(280.10)	(1882.55)
iii) Exceptional Items	-	-	(2.06)	183.87
Profit Before Tax	**4759.41**	**6543.48**	**6693.92**	**26767.60**
3. Segment Assets				
a) FMCG - Cigarettes	13204.05	10071.82	13283.91	13283.91
- Others	17108.07	16496.41	13130.13	13130.13
Total FMCG	**30312.12**	**26568.23**	**26414.04**	**26414.04**
b) Agri Business	7766.92	9284.61	6699.33	6699.33
c) Paperboards, Paper & Packaging	9899.53	9773.42	9781.88	9781.88
d) Others	212.03	194.91	209.03	209.03
Total	**48190.60**	**45821.17**	**43104.28**	**43104.28**
Unallocated Corporate Assets	47585.04	44794.85	45811.58	45811.58
Total Assets	**95775.64**	**90616.02**	**88915.86**	**88915.86**
4. Segment Liabilities				
a) FMCG - Cigarettes	9771.49	5975.77	5534.50	5534.50
- Others	3290.78	2685.50	3081.03	3081.03
Total FMCG	**13062.27**	**8661.27**	**8615.53**	**8615.53**
b) Agri Business	1615.52	1797.94	1729.57	1729.57
c) Paperboards, Paper & Packaging	1509.87	1364.72	1381.15	1381.15
d) Others	52.96	41.95	49.32	49.32
Total	**16240.62**	**11865.88**	**11775.57**	**11775.57**
Unallocated Corporate Liabilities	5535.63	5630.40	7211.68	7211.68
Total Liabilities	**21776.25**	**17496.28**	**18987.25**	**18987.25**

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Note (i): In respect of FMCG-Others segment, earnings before interest, taxes, depreciation and amortization (EBITDA) for the quarter ended 30.06.2026 is ₹ 631.06 Crores (quarter ended 30.06.2025 - ₹ 544.65 Crores, quarter ended 31.03.2026 - ₹ 670.67 Crores and twelve months ended 31.03.2026 - ₹ 2411.94 Crores).

Note (ii): As stock options and stock appreciation rights are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the enterprise as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

Notes:

(1) The Company's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Company is currently focused on three business groups : FMCG, Paperboards, Paper & Packaging and Agri Business. The Company's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

(2) The business groups comprise the following :

FMCG	:	Cigarettes	-	Cigarettes, Cigars etc.
	:	Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis.
Paperboards, Paper & Packaging			-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business			-	Agri commodities such as wheat, rice, spices, coffee, soya and leaf tobacco.
Others			-	ITC Grand Central Hotel, Mumbai; Fresh Food etc.

(3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

(4) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

Dated : 31st July, 2026
Place : Kolkata, India

For and on behalf of the Board

Director & Chief Financial Officer
(DIN: 01804345)

Chairman & Managing Director
(DIN: 00280529)

Enduring Value
ITC Limited

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars		3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
Gross Revenue from sale of products and services	(i)	29409.82	23007.49	23625.69	89258.21
Other operating revenue	(ii)	113.48	121.86	195.79	655.12
REVENUE FROM OPERATIONS [(i)+(ii)]	**1**	**29523.30**	**23129.35**	**23821.48**	**89913.33**
OTHER INCOME	2	655.71	682.21	585.15	2425.80
TOTAL INCOME (1+2)	**3**	**30179.01**	**23811.56**	**24406.63**	**92339.13**
EXPENSES					
a) Cost of materials consumed		6982.15	6238.30	6660.03	26272.33
b) Purchases of Stock-in-Trade and Biological Assets		2865.95	3894.19	1818.73	8826.01
c) Changes in inventories of finished goods, Stock-in-Trade, work-in-progress, intermediates and Biological Assets		(957.34)	97.99	(2720.42)	(2550.46)
d) Excise duty		10408.93	1634.56	5996.80	11044.93
e) Employee benefits expense		1877.01	1675.85	1747.10	6781.50
f) Finance costs		39.78	16.47	29.18	85.17
g) Depreciation and amortization expense		427.73	422.96	421.95	1710.53
h) Other expenses		3165.74	2771.99	3395.01	12221.11
TOTAL EXPENSES	**4**	**24809.95**	**16752.31**	**17348.38**	**64391.12**
SHARE OF PROFIT / (LOSS) OF ASSOCIATES AND JOINT VENTURES	5	85.91	68.76	139.57	377.08
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4+5)	**6**	**5454.97**	**7128.01**	**7197.82**	**28325.09**
EXCEPTIONAL ITEMS (Refer Note 4)	7	405.88	-	(25.20)	(291.70)
PROFIT BEFORE TAX (6+7)	8	5860.85	7128.01	7172.62	28033.39
TAX EXPENSE	9	1352.06	1784.60	1702.88	7015.24
a) Current Tax		1358.35	1738.59	1806.00	6412.97
b) Deferred Tax		(6.29)	46.01	(103.12)	602.27
PROFIT FOR THE PERIOD (8-9)	**10**	**4508.79**	**5343.41**	**5469.74**	**21018.15**
OTHER COMPREHENSIVE INCOME	11	365.71	214.05	(791.25)	(643.29)
A (i) Items that will not be reclassified to profit or loss		466.92	187.01	(981.80)	(835.27)
(ii) Income tax relating to items that will not be reclassified to profit or loss		(64.34)	(27.19)	133.37	111.65
B (i) Items that will be reclassified to profit or loss		(19.43)	62.50	43.00	44.92
(ii) Income tax relating to items that will be reclassified to profit or loss		(17.44)	(8.27)	14.18	35.41
TOTAL COMPREHENSIVE INCOME (10+11)	**12**	**4874.50**	**5557.46**	**4678.49**	**20374.86**
PROFIT FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		4394.13	5244.20	5387.97	20689.47
NON-CONTROLLING INTERESTS		114.66	99.21	81.77	328.68
OTHER COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		365.71	214.05	(791.47)	(642.20)
NON-CONTROLLING INTERESTS		-	-	0.22	(1.09)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO :					
OWNERS OF THE PARENT		4759.84	5458.25	4596.50	20047.27
NON-CONTROLLING INTERESTS		114.66	99.21	81.99	327.59
PAID UP EQUITY SHARE CAPITAL (Ordinary Shares of ₹ 1/- each)	**13**	**1252.95**	**1251.75**	**1252.95**	**1252.95**
RESERVES EXCLUDING REVALUATION RESERVES	**14**				**71254.35**
EARNINGS PER SHARE (of ₹ 1/- each) (not annualised):	15				
(a) Basic (₹)		3.51	4.19	4.30	16.52
(b) Diluted (₹)		3.51	4.18	4.30	16.51

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

Notes :

1. The unaudited Consolidated Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026.

2. The continuing significant brand building costs covering a range of personal care and branded packaged food products are reflected under 'Other expenses' stated above and in Segment Results under 'FMCG-Others'.

3. The Group on 19th May, 2026 acquired 1,681 Equity Shares of ₹ 10/- each of Mother Sparsh Baby Care Private Limited ('Mother Sparsh'), an associate company, consequent to which the Group's shareholding in Mother Sparsh aggregated 49.32% of its share capital on a fully diluted basis.

4. Sproutlife Foods Private Limited ('Sproutlife') became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board.

   In accordance with Ind AS 103 - Business Combinations, the Group has re-measured its existing interest in Sproutlife at fair value and has recognised the re-measurement gain of ₹ 405.88 crores as 'Exceptional Items'.

   The fair values of assets and liabilities of Sproutlife have been provisionally determined and recorded in accordance with Ind AS 103 - Business Combinations and have been reflected in 'FMCG – Others' segment. Accordingly, financial results of the Group and 'FMCG-Others' segment for the quarter ended 30th June, 2026 include those of Sproutlife from 1st April, 2026 and hence are not comparable with previous periods.

5. Consequent to expiry of the GST Compensation Cess, the Government of India increased GST and Central Excise duty on cigarettes with effect from 1st February, 2026. In accordance with Ind AS 115 - Revenue from Contracts with Customers and Schedule III to the Companies Act, 2013, GST and GST Compensation Cess are excluded from Gross Revenue from sale of products, whereas Excise duty is not excluded. Consequently, Gross Revenue from sale of products and services and Excise duty for the quarters ended 30th June, 2026 and 31st March, 2026 reflects the impact of sharp increase in Excise duty and are not strictly comparable with those of the previous periods.

6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Company is required to file its financial results with the relevant stock exchanges as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, the financial results have been subjected to Limited Review by the Statutory Auditors of the Company, who have issued an unmodified report on the same.

ITC LIMITED
Segment-wise Revenue, Results, Assets and Liabilities
for the Quarter ended 30th June, 2026

(₹ in Crores)

Particulars	3 Months ended 30.06.2026	Corresponding 3 Months ended 30.06.2025	Preceding 3 Months ended 31.03.2026#	Twelve Months ended 31.03.2026
	CONSOLIDATED			
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue				
a) FMCG - Cigarettes	16596.67	9553.86	11951.72	40601.00
- Others	6687.90	5800.44	6352.41	24321.55
Total FMCG	**23284.57**	**15354.30**	**18304.13**	**64922.55**
b) Agri Business	8137.81	9723.84	3166.65	20787.33
c) Paperboards, Paper & Packaging	2310.27	2116.62	2228.61	8768.58
d) Others	1379.50	1182.59	1305.26	5036.23
Total	**35112.15**	**28377.35**	**25004.65**	**99514.69**
Less : Inter-segment revenue	5702.33	5369.86	1378.96	10256.48
Gross Revenue from sale of products and services	**29409.82**	**23007.49**	**23625.69**	**89258.21**
2. Segment Results				
a) FMCG - Cigarettes	3769.11	5498.93	5797.30	22245.62
- Others	484.97	399.03	525.78	1811.82
Total FMCG	**4254.08**	**5897.96**	**6323.08**	**24057.44**
b) Agri Business	359.54	434.67	200.11	1584.24
c) Paperboards, Paper & Packaging	216.81	151.40	232.50	754.06
d) Others	165.26	154.88	144.99	670.40
Total	**4995.69**	**6638.91**	**6900.68**	**27066.14**
Less : i) Finance Costs	39.78	16.47	29.18	85.17
ii) Other un-allocable (income) net of un-allocable expenditure (Refer Note)	(413.15)	(436.81)	(186.75)	(967.04)
iii) Exceptional items*	(405.88)	-	25.20	291.70
Add : i) Share of Profit / (Loss) of associates and joint ventures	85.91	68.76	139.57	377.08
Profit Before Tax	**5860.85**	**7128.01**	**7172.62**	**28033.39**
3. Segment Assets				
a) FMCG - Cigarettes	13794.77	10608.46	13995.56	13995.56
- Others	18832.39	16720.92	13359.44	13359.44
Total FMCG	**32627.16**	**27329.38**	**27355.00**	**27355.00**
b) Agri Business	8856.85	10260.29	7792.23	7792.23
c) Paperboards, Paper & Packaging	10144.81	10022.05	10021.21	10021.21
d) Others	3238.78	3121.40	2997.45	2997.45
Total	**54867.60**	**50733.12**	**48165.89**	**48165.89**
Unallocated Corporate Assets	47495.66	44428.22	45626.49	45626.49
Total Assets	**102363.26**	**95161.34**	**93792.38**	**93792.38**
4. Segment Liabilities				
a) FMCG - Cigarettes	10041.74	6216.02	5749.63	5749.63
- Others	4100.00	2690.14	3089.15	3089.15
Total FMCG	**14141.74**	**8906.16**	**8838.78**	**8838.78**
b) Agri Business	1587.97	1715.41	1784.43	1784.43
c) Paperboards, Paper & Packaging	1527.80	1378.45	1395.22	1395.22
d) Others	1251.98	1082.61	1231.17	1231.17
Total	**18509.49**	**13082.63**	**13249.60**	**13249.60**
Unallocated Corporate Liabilities	6057.39	5996.85	7669.76	7669.76
Total Liabilities	**24566.88**	**19079.48**	**20919.36**	**20919.36**

The figures for the preceding 3 months ended 31.03.2026 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2026 and the year to date figures upto the third quarter of that financial year, which were subjected to limited review.

* Refer note 4 to the Consolidated Financial Results.

Note: As stock options and stock appreciation rights are granted to align the interests of employees with those of shareholders and also to attract and retain talent for the Group as a whole, the charge thereof do not form part of the segment performance reviewed by the Corporate Management Committee.

Notes:

(1) The Group's corporate strategy aims at creating multiple drivers of growth anchored on its core competencies. The Group is currently focused on three business groups: FMCG, Paperboards, Paper & Packaging and Agri Business. The Group's organisational structure and governance processes are designed to support effective management of multiple businesses while retaining focus on each one of them.

The Operating Segments have been reported in a manner consistent with the internal reporting provided to the Corporate Management Committee, which is the Chief Operating Decision Maker.

(2) The business groups comprise the following :

FMCG	: Cigarettes	-	Cigarettes, Cigars etc.
	: Others	-	Branded Packaged Foods Businesses (Staples & Meals; Snacks; Dairy & Beverages; Biscuits & Cakes; Chocolates, Coffee & Confectionery); Education and Stationery Products; Personal Care Products; Safety Matches and Agarbattis.
Paperboards, Paper & Packaging		-	Paperboards, Paper including Specialty Paper & Packaging including Flexibles.
Agri Business		-	Agri commodities such as wheat, rice, spices, coffee, soya, leaf tobacco and potato.
Others		-	Information Technology services; ITC Grand Central Hotel, Mumbai; Fresh Food etc.

(3) Segment results of 'FMCG : Others' are after considering significant business development, brand building and gestation costs of Branded Packaged Foods businesses and Personal Care Products business.

(4) Figures for the previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

For and on behalf of the Board

Dated : 31st July, 2026
Place : Kolkata, India

Director & Chief Financial Officer
(DIN : 01804345)

Chairman & Managing Director
(DIN : 00280529)

Enduring Value
ITC Limited

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2026

(₹ in Crores)

Sl. No.	Particulars	Standalone			Consolidated		
		3 Months ended 30.06.2026	Twelve Months ended 31.03.2026	Corresponding 3 Months ended 30.06.2025	3 Months ended 30.06.2026	Twelve Months ended 31.03.2026	Corresponding 3 Months ended 30.06.2025
1	Total Income from Operations	27588.56	84927.29	21731.84	30179.01	92339.13	23811.56
2	Net Profit / (Loss) for the period (before tax and Exceptional Items)	4759.41	26951.47	6543.48	5454.97	28325.09	7128.01
3	Net Profit / (Loss) for the period before tax (after Exceptional Items)	4759.41	26767.60	6543.48	5860.85	28033.39	7128.01
4	Net Profit / (Loss) for the period after tax (after Exceptional Items)	3578.82	20286.42	4910.73	4508.79	21018.15	5343.41
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	4021.93	19476.46	5099.56	4874.50	20374.86	5557.46
6	Equity Share Capital	1252.95	1252.95	1251.75	1252.95	1252.95	1251.75
7	Reserves (excluding Revaluation Reserve)		68675.66			71254.35	
8	Earnings Per Share (of ₹ 1/- each) (not annualised):						
	1. Basic (₹):	2.86	16.20	3.93	3.51	16.52	4.19
	2. Diluted (₹):	2.86	16.19	3.92	3.51	16.51	4.18

Note:

a) The above is an extract of the detailed format of the Statements of Unaudited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The unaudited Financial Results and Segment Results were reviewed by the Audit Committee, and approved by the Board of Directors of the Company at its meeting held on 31st July, 2026. The complete Statements of Unaudited Standalone and Consolidated Financial Results are available on the Company's website at https://itcportal.com/investors/quarterly-results.html and on the websites of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com). The same can also be accessed by scanning the QR Code provided below.

b) Sproutlife Foods Private Limited ('Sproutlife') became a subsidiary of the Company with effect from 1st April, 2026, consequent to the Company acquiring the right to nominate majority of Directors on its Board. In accordance with Ind AS 103- Business Combinations, the Group has re-measured its existing interest in Sproutlife at fair value. The gain on remeasurement of ₹ 405.88 crores has been recognised as 'Exceptional Items' in the Consolidated Financial Results for the quarter ended 30th June, 2026.

c) The Limited Review for the Standalone and Consolidated Financial Results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors of the Company, who have issued an unmodified report on the same which has been forwarded to the Stock Exchanges.

Registered Office :
Virginia House, 37 J.L. Nehru Road,
Kolkata 700 071, India

Dated : 31st July, 2026
Place : Kolkata, India

For and on behalf of the Board

Director & Chief Financial Officer
(DIN : 01804345)

Chairman & Managing Director
(DIN : 00280529)

S R B C & CO LLP
Chartered Accountants

22, Camac Street
3rd Floor, Block 'B'
Kolkata - 700 016, India
Tel : +91 33 6134 4000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ITC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of ITC Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Arvind Sethi
Partner
Membership No.: 89802

UDIN: 26089802DLTJAV6528

Place: Kolkata
Date: July 31, 2026

S R B C & CO LLP Kolkata

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ITC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ITC Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities as mentioned in Annexure 1.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of twenty-two subsidiaries, whose unaudited interim financial results include total revenues of Rs. 1,264.10 crores, total net profit after tax of Rs. 146.62 crores, total comprehensive income of Rs. 152.89 crores, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Arvind Sethi
Partner
Membership No.: 89802

S R B C & CO
Kolkata

UDIN: 26089802LOYRAU8753

Place: Kolkata
Date: July 31, 2026

Annexure – 1
List of subsidiaries/associates/joint ventures

Subsidiaries

S. No.	Name
1	Russell Credit Limited
2	Greenacre Holdings Limited
3	Technico Agri Sciences Limited
4	Pavan Poplar Limited (under liquidation)
5	ITC Infotech India Limited
6	ITC Infotech Do Brasil LTDA. *
7	ITC Infotech Limited, UK*
8	ITC Infotech (USA), Inc.*
9	Indivate Inc.*
10	ITC Infotech GmbH *
11	ITC Infotech France SAS *
12	ITC Infotech Malaysia SDN. BHD. *
13	ITC Infotech de México, S.A. de C.V.*
14	ITC Infotech Arabia Limited*
15	ITC Infotech Italia s.r.l. *
16	Blazeclan Technologies Private Limited, India*
17	Cloudlytics Technologies Private Limited, India*
18	Blazeclan Technologies Pty. Limited, Australia*
19	Blazeclan Technologies Limited, New Zealand*
20	Blazeclan Technologies Pte. Limited, Singapore*
21	Blazeclan Technologies SDN. BHD., Malaysia*
22	Blazeclan Technologies Corporation, Philippines*
23	Blazeclan Europe SRL., Belgium*
24	Blazeclan Technologies LLC, USA*
25	Blazeclan Technologies Inc., Canada*
26	Fyve Elements LLC, USA
27	Sresta Global FZE, UAE
28	Technico Pty Limited
29	Technico Technologies Inc.*
30	Technico Asia Holdings Pty Limited*
31	Technico Horticultural (Kunming) Co. Limited*
32	ITC Integrated Business Services Limited
33	MRR Trading & Investment Company Limited*
34	Gold Flake Corporation Limited
35	Surya Nepal Private Limited
36	Surya Nepal Ventures Pvt. Ltd.*
37	North East Nutrients Private Limited
38	ITC IndiVision Limited
39	ITC Fibre Innovations Limited
40	Sproutlife Foods Private Limited (w.e.f April 1, 2026)

*Represents step-down subsidiaries

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Associates

S. No.	Name
1	ATC Limited #
2	Divya Management Limited #
3	Antrang Finance Limited #
4	Russell Investments Limited #
5	Mother Sparsh Baby Care Private Limited
6	ITC Hotels Limited
7	Ample Foods Private Limited

Represents associate of subsidiaries

Joint Ventures

S. No.	Name
1	Logix Developers Private Limited
2	ITC Filtrona Limited^

^ Joint venture of a subsidiary

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