

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH, 2001

|   | Schedule | For the year ended<br>31st March, 2001<br>(Rs. in Lakhs) | For the year ended<br>31st March, 2000<br>(Rs. in Lakhs) |
|---|----------|--|--|
| <b>I. INCOME</b>  |          |  |  |
| Sales   |          | 86,78,76   | 79,53,06   |
| Other Income  | 14       | 1,37,35  | 1,16,31  |
|   |          | <u>88,16,11</u>  | <u>80,69,37</u>  |
| <b>II. EXPENDITURE</b>                                    |          |  |  |
| Raw Materials etc.  | 15       | 14,92,37   | 15,23,17   |
| Excise Duties and Taxes on Sales of Products and Services |          | 44,74,52   | 41,33,89   |
| Manufacturing, Selling etc. Expenses                      | 16       | 11,08,98   | 10,64,83   |
| Depreciation  |          | 1,39,94  | 1,18,53  |
|   |          | <u>72,15,81</u>  | <u>68,40,42</u>  |
| <b>III. PROFIT</b>  |          |  |  |
| Profit before Taxation                                    |          | 16,00,30   | 12,28,95   |
| Provision for Taxation                                    | 17       | 5,94,04  | 4,36,51  |
| Profit after Taxation                                     |          | 10,06,26   | 7,92,44  |
| Profit brought Forward                                    |          | 2,01,28  | 1,87,86  |
|   |          | <u>12,07,54</u>  | <u>9,80,30</u>   |
| Transfer to Hotel Foreign Exchange Earnings Reserve       |          | (6,00)   | (5,00)   |
| Release from Hotel Foreign Exchange Earnings Reserve      |          | 54,01  | 48,01  |
| Release from Investment Allowance Reserve                 |          |  | 40   |
| Available for appropriation                               |          | <u>12,55,95</u>  | <u>9,85,00</u>   |
| <b>IV. APPROPRIATIONS</b>                                 |          |  |  |
| Transfer to Debenture Redemption Reserve                  |          | 17,50  | 17,50  |
| Release from Debenture Redemption Reserve                 |          | (14,50)  | 3,00   |
| General Reserve   |          | 7,00,00  | 6,00,00  |
| Proposed Dividend   |          | 2,45,42  | 1,84,06  |
| Income Tax on Proposed Dividend                           |          | 25,03  | 40,49  |
| Profit Carried Forward                                    |          | 2,82,50  | 2,01,28  |
|   |          | <u>12,55,95</u>  | <u>9,85,00</u>   |
| Notes to the Accounts                                     | 18       |  |  |
| Significant Accounting Policies                           | 19       |  |  |

The Schedules referred to above form an integral part of the Profit and Loss Account.

Per our Report attached to the Balance Sheet

For A. F. FERGUSON & CO.

Chartered Accountants

A. K. MAHINDRA

Partner

Kolkata, 30th May, 2001

On behalf of the Board

A. SINGH Director

K. VAIDYANATH Director

B. B. CHATTERJEE Secretary