

REPORT OF THE DIRECTORS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2001

1. The Directors hereby submit their Report and Accounts for the financial year ended 31st March, 2001.
2. FINANCIAL RESULTS OF THE COMPANY
The net profit for the financial year ended 31st March, 2001, after deducting all charges and expenses and providing for taxation amounts to
Rs. 20,93,382/-
to which profit brought forward from last year is added
Rs. 1,11,54,775/-
making a balance of
Rs. 1,32,48,157/-
which the Directors recommend be carried forward.
3. DIRECTORS
Mr. Davangere Prahlarao Naganand resigned as Director of the Company with effect from 30th April, 2000. Mr. Biswadev Mitter resigned as Chairman and Director of the Company with effect from 7th March, 2001, consequent upon his retirement from I.T.C. Limited.
The Directors would like to record their appreciation of the services rendered by the aforesaid Directors.
Mr. Krishnamoorthy Vaidyanath was appointed by the Board of Directors as Additional Director of the Company with effect from 14th February, 2001, and Chairman of the Board of Directors with effect from 17th April, 2001. By virtue of the provisions of Section 260 of the Companies Act, 1956, Mr. Vaidyanath will vacate office at the forthcoming Annual General Meeting of the Company and has filed his consent to act as Director of the Company, if appointed. Notice has been received for his appointment as Director from a Member of the Company under Section 257 of the Companies Act, 1956.
In accordance with Section 256 of the Companies Act, 1956, M/s. Rajiv Tandon and Balraj Nath Malhotra will retire by rotation at the forthcoming Annual General Meeting, and being eligible, offer themselves for re-appointment.
4. DIRECTORS' RESPONSIBILITY STATEMENT
As per the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors state :-
i) that in the preparation of the Annual Accounts for the year ended 31st March, 2001, the applicable Accounting Standards have been followed and there are no material departures;

- ii) that the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2001, and the profit of the Company for that period;
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors have prepared the Annual Accounts for the year ended 31st March, 2001, on a going concern basis.
5. AUDIT COMMITTEE
In accordance with the provisions of Section 292A of the Companies Act, 1956, an Audit Committee was constituted during the year under review, comprising of M/s. K. Vaidyanath, A. Nayak and S. Bandyopadhyay, Directors of the Company as its Members.
6. PARTICULARS OF EMPLOYEES
None of the employees are covered under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.
7. AUDITORS
The Auditors of the Company M/s. S. B. Billimoria & Co., Chartered Accountants, will retire at the forthcoming Annual General Meeting, and being eligible offer themselves for re-appointment.
8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO
Considering the nature of business of the Company, no comment is made on conservation of energy and technology absorption. There has been no foreign exchange income or outflow during the year under review.

On behalf of the Board

R. Tandon *Director*S. Bandyopadhyay *Director*

Kolkata, 17th April, 2001

AUDITORS' REPORT TO THE MEMBERS OF GREENACRE HOLDINGS LIMITED

We have audited the attached Balance Sheet of Greenacre Holdings Limited as at 31st March, 2001 and the Profit and Loss Account of the Company for the year ended on that date annexed thereto.

We report as follows :

1. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order to the extent applicable to the Company.
2. Further to our comments in the Annexure referred to in paragraph 1 above :
a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
c) the Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;
d) in our opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report are in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956;

- e) on the basis of the written representations received from the Directors as on 31st March, 2001 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2001 from being appointed as a Director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f) in our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view :-
(i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2001; and
(ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.

For S. B. Billimoria & Co.
*Chartered Accountants*K. Rajasekhara
Partner

Kolkata, 17th April, 2001

Annexure to the Auditors' Report

(Referred to in Paragraph 1 of our Report of even date)

1. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. As explained to us, the Management has verified a substantial portion of the fixed assets during the year. We were informed that no material discrepancies were found on such verification. In our opinion, having regard to the size of the Company and the nature of its operations, the frequency of verification is reasonable.
2. None of the fixed assets has been revalued during the year.
3. The Company has not taken any loans, secured or unsecured from companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956. The Company has taken an interest-free loan from a Company under the same management within the meaning of erstwhile Section 370 (1B) of the Companies Act, 1956 and the terms and conditions of such loan are prima facie not prejudicial to the interests of the Company.
4. The Company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956 or to companies under the same management within the meaning of erstwhile Section 370 (1B) of the Companies Act, 1956.
5. In respect of Loans and Advances in the nature of Loans given by the Company, repayment of principal amounts has been as per arrangements with the Company. The Company has not made interest-bearing advances.
6. In our opinion and according to the information and explanations given to us, there are reasonable internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of plant and machinery, equipment and other assets.
7. According to the Register maintained under Section 301 of the Companies Act, 1956 the Company had no transactions during the year with companies, firms or other parties in which Directors are interested.
8. The Company has not accepted deposits from the public.
9. In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.
10. According to the records of the Company examined by us, the Company has been regular in depositing Provident Fund and ESI dues with the appropriate authorities.
11. According to the information and explanations given to us and the books and records examined by us, there were no undisputed amounts payable in respect of income tax, wealth tax and sales tax which were due as at 31st March, 2001 for a period of more than six months from the dates they became payable.
12. According to the information and explanations given to us and the records of the Company examined by us, no personal expenses have been charged to the Profit and Loss Account, other than those payable under contractual obligations or in accordance with generally accepted business practice.
13. The Company has a reasonable system of recording receipts, issues and consumption of materials and allocating materials consumed to the relative jobs, commensurate with its size and nature of its business.
14. The Company has a reasonable system of allocating man-hours utilised to the relative jobs commensurate with its size and nature of its business.
15. The Company has a reasonable system of authorisation at proper levels and an adequate system of internal control commensurate with the size of the Company and the nature of its business, on issue of materials and allocation of materials and labour to jobs.
16. The Company is not an industrial company and hence the provisions of the Sick Industrial Companies (Special Provisions) Act, 1985 is not applicable to the Company.

For S. B. Billimoria & Co.
*Chartered Accountants*K. Rajasekhara
Partner

Kolkata, 17th April, 2001

BALANCE SHEET AS AT 31ST MARCH, 2001

	Schedule	31st March, 2001		31st March, 2000	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
I. SOURCES OF FUNDS					
1. Shareholders' Funds					
a) Share Capital	1	33,06,01,660		33,06,01,660	
b) Reserves and Surplus	2	<u>2,72,48,157</u>	35,78,49,817	<u>2,51,54,775</u>	35,57,56,435
2. Loan Funds					
Unsecured Loans	3		<u>2,00,00,000</u>		<u>2,09,42,466</u>
			<u>37,78,49,817</u>		<u>37,66,98,901</u>
II. APPLICATION OF FUNDS					
1. Fixed Assets	4		29,24,78,315		1,07,72,904
2. Investments	5		6,63,26,700		6,63,26,700
3. Current Assets, Loans and Advances	6	6,07,03,765		31,87,59,521	
4. Less : Current Liabilities and Provisions	7	<u>4,22,10,045</u>		<u>1,98,95,000</u>	
5. Net Current Assets			1,84,93,720		29,88,64,521
6. Miscellaneous Expenditure (to the extent not written off)					
Expenditure in connection with raising of capital			<u>5,51,082</u>		<u>7,34,776</u>
			<u>37,78,49,817</u>		<u>37,66,98,901</u>
NOTES FORMING PART OF THE ACCOUNTS	13				
SIGNIFICANT ACCOUNTING POLICIES	14				

As per our Report of even date attached.

For S. B. Billimoria & Co.
Chartered Accountants
K. Rajasekhar, Partner
Kolkata, 17th April, 2001

On behalf of the Board

R. Tandon Director
S. Bandyopadhyay Director
A. Prasad Secretary

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2001

	Schedule	For the year ended 31st March, 2001		For the year ended 31st March, 2000	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
I. INCOME					
i. Income from Project Management and Services	8	1,15,93,432		1,24,37,222	
ii. Other Income	9	<u>24,19,537</u>	1,40,12,969	<u>21,95,073</u>	1,46,32,295
			<u>1,40,12,969</u>		<u>1,46,32,295</u>
II. EXPENDITURE					
i. Project Management Expenses	10		1,91,648		9,52,130
ii. Personnel	11		43,42,738		34,18,718
iii. Management and Other Expenses	12		9,06,537		13,15,676
iv. Depreciation	4		1,84,757		12,72,467
v. Interest			—		4,03,984
vi. Maintenance and Service Expenses			44,04,657		56,37,035
vii. Payment to Auditors					
Audit Fees		65,000		65,000	
In other Capacities		<u>24,250</u>	89,250	<u>21,000</u>	86,000
			<u>1,01,19,587</u>		<u>1,30,86,010</u>
III. PROFIT/(LOSS) BEFORE TAXATION			38,93,382		15,46,285
Provision for Taxation			<u>18,00,000</u>		<u>26,00,000</u>
IV. PROFIT/(LOSS) AFTER TAXATION			20,93,382		(10,53,715)
Balance Brought Forward From Previous Year			<u>1,11,54,775</u>		<u>1,22,08,490</u>
V. BALANCE CARRIED FORWARD TO BALANCE SHEET			<u>1,32,48,157</u>		<u>1,11,54,775</u>
NOTES FORMING PART OF THE ACCOUNTS	13				
SIGNIFICANT ACCOUNTING POLICIES	14				

As per our Report of even date attached.

For S. B. Billimoria & Co.
Chartered Accountants
K. Rajasekhar, Partner
Kolkata, 17th April, 2001

On behalf of the Board

R. Tandon Director
S. Bandyopadhyay Director
A. Prasad Secretary

SCHEDULES TO THE ACCOUNTS

1. SHARE CAPITAL

	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)
AUTHORISED		
4,00,00,000 (Previous year – 4,00,00,000)		
Equity Shares of Rs. 10/- each	<u>40,00,00,000</u>	<u>40,00,00,000</u>
	<u>40,00,00,000</u>	<u>40,00,00,000</u>

ISSUED, SUBSCRIBED AND PAID UP

3,30,60,166 (Previous year – 3,30,60,166)		
Equity Shares of Rs. 10/- each, fully paid up	<u>33,06,01,660</u>	<u>33,06,01,660</u>
	<u>33,06,01,660</u>	<u>33,06,01,660</u>

The above shares are held by the Holding Company
Russell Credit Limited and its nominees.

2. RESERVES AND SURPLUS

	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)
General Reserve	1,40,00,000	1,40,00,000
Profit and Loss Account	<u>1,32,48,157</u>	<u>1,11,54,775</u>
	<u>2,72,48,157</u>	<u>2,51,54,775</u>

3. UNSECURED LOANS

Interest free intercorporate loan from the Holding Company, Russell Credit Limited	2,00,00,000	2,00,00,000
Interest accrued and due on other loans	—	9,42,466
	<u>2,00,00,000</u>	<u>2,09,42,466</u>

4. FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION				LEASE ADJUSTMENT	NET BLOCK	
	As at 1st April, 2000 (Rs.)	Additions (Rs.)	Deductions/ Retirements (Rs.)	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)	For the year (Rs.)	On Deductions/ Retirements (Rs.)	As at 31st March, 2001 (Rs.)	As at 31st March, 2001 (Rs.)	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)
i. Freehold Land	—	28,21,78,478	—	28,21,78,478	—	—	—	—	—	28,21,78,478	—
ii. Buildings	1,10,04,119	—	—	1,10,04,119	5,97,394	1,79,367	—	7,76,761	—	1,02,27,358	1,04,06,725
iii. Plant and Machinery	38,692	—	—	38,692	1,924	1,838	—	3,762	—	34,930	36,768
iv. Furniture and Fixtures	12,637	—	—	12,637	3,412	800	—	4,212	—	8,425	9,225
v. Office Equipments	4,69,778	—	4,18,013	51,765	1,69,550	2,459	1,49,357	22,652	—	29,113	3,00,228
vi. Assets given on lease Plant and Machinery	2,01,71,176	—	—	2,01,71,176	53,36,851	—	—	53,36,851	1,48,34,314	11	11
vii. Motor Vehicles	23,987	—	23,987	—	4,040	293	4,333	—	—	—	19,947
	<u>3,17,20,389</u>	<u>28,21,78,478</u>	<u>4,42,000</u>	<u>31,34,56,867</u>	<u>61,13,171</u>	<u>1,84,757</u>	<u>1,53,690</u>	<u>61,44,238</u>	<u>1,48,34,314</u>	<u>29,24,78,315</u>	<u>1,07,72,904</u>
Previous Year	<u>3,16,58,653</u>	<u>61,736</u>	—	<u>3,17,20,389</u>	<u>48,40,704</u>	<u>12,72,467</u>	—	<u>61,13,171</u>	<u>1,48,34,314</u>	<u>1,07,72,904</u>	—

5. INVESTMENTS

	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)
OTHER INVESTMENTS – UNQUOTED (at cost) – Long Term		
16,50,000 (Previous Year – 16,50,000)		
Equity Shares of Rs. 10/- each, fully paid up of Classic Infrastructure & Development Limited	<u>6,63,26,700</u>	<u>6,63,26,700</u>
	<u>6,63,26,700</u>	<u>6,63,26,700</u>

6. CURRENT ASSETS, LOANS AND ADVANCES

	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)	As at 31st March, 2000 (Rs.)	As at 31st March, 2000 (Rs.)
A. CURRENT ASSETS				
Work-in-Progress at cost	1,41,93,805		29,62,80,161	
Sundry Debtors (Unsecured, considered good)				
i. Debts Outstanding for a period exceeding six months	—		25,981	
ii. Other Debts	<u>2,49,510</u>	<u>2,49,510</u>	<u>4,96,329</u>	5,22,310
Cash and Bank Balances				
i. Cash in Hand	20,000		50,000	
ii. Cheques in Hand	64,500		3,96,657	
iii. Balance with Scheduled Banks				
— On Current Account	3,46,869		2,90,547	
— On Deposit Account	<u>2,11,00,000</u>	<u>2,15,31,369</u>	<u>1,15,73,530</u>	1,23,10,734
Other Current Assets (Unsecured, considered good)				
i. Fixed Deposit with ICICI Limited	1,96,00,000		—	
ii. Deposit with Others	1,55,000		8,36,440	
iii. Interest Receivable	2,41,866	1,99,96,866	1,25,031	9,61,471
B. LOANS AND ADVANCES (Unsecured, considered good)				
i. Project Advances	14,51,122		15,43,245	
ii. Advance Tax (Net of provisions)	4,57,345		49,82,746	
iii. Other Advances	27,93,348		21,24,254	
iv. Staff Advances	30,400	47,32,215	34,600	86,84,845
	<u>6,07,03,765</u>	<u>31,87,59,521</u>		

7. CURRENT LIABILITIES AND PROVISIONS

	As at 31st March, 2001 (Rs.)	As at 31st March, 2000 (Rs.)
1. CURRENT LIABILITIES		
a. Sundry Creditors for Supplies and Expenses		
— Total outstanding dues of Creditors other than Small Scale Industrial Undertaking(s)	23,69,437	15,35,490
b. Progress payments and advances against projects	1,00,00,000	1,00,00,000
c. Other liabilities (including retention monies)	<u>2,96,75,123</u>	<u>82,75,376</u>
	<u>4,20,44,560</u>	<u>1,98,10,866</u>
2. PROVISIONS		
Provision for Leave Encashment	1,27,843	84,134
Provision for Gratuity	37,642	—
	<u>4,22,10,045</u>	<u>1,98,95,000</u>
8. INCOME FROM PROJECT MANAGEMENT AND SERVICES		
	For the year ended 31st March, 2001 (Rs.)	For the year ended 31st March, 2000 (Rs.)
i. Management Fees and Other Income	2,20,280	12,30,970
ii. Service Income	1,13,73,152	1,12,06,252
	<u>1,15,93,432</u>	<u>1,24,37,222</u>
9. OTHER INCOME		
i. Lease Rentals [Net of Lease Equalisation charge of Rs. Nil (Previous year Rs. 33,86,243/-)]	71,583	12,22,237
ii. Interest on Bank and other deposits [Gross, inclusive of Tax deducted at source - Rs. 3,01,593/- (Previous year Rs. 1,52,823/-)]	18,53,333	6,60,836
iii. Rent	4,20,333	3,12,000
iv. Miscellaneous Receipts	74,288	—
	<u>24,19,537</u>	<u>21,95,073</u>
10. PROJECT MANAGEMENT EXPENSES		
Opening Work-in-Progress	29,62,80,161	30,01,67,026
Less: Transferred to Fixed Assets (inclusive of interest of Rs. 2,86,39,514/-)	<u>28,21,78,478</u>	<u>—</u>
	<u>1,41,01,683</u>	<u>30,01,67,026</u>
Add: Expenditure incurred on Projects during the year	<u>2,83,770</u>	<u>75,28,498</u>
	<u>1,43,85,453</u>	<u>30,76,95,524</u>
Less : Reimbursements Received	—	1,04,63,233
	<u>1,43,85,453</u>	<u>29,72,32,291</u>
Less : Closing Work-in-Progress	<u>1,41,93,805</u>	<u>29,62,80,161</u>
	<u>1,91,648</u>	<u>9,52,130</u>

SCHEDULES TO THE ACCOUNTS (Contd.)

	For the year ended 31st March, 2001 (Rs.)	For the year ended 31st March, 2000 (Rs.)
11. PERSONNEL		
i. Salaries and Wages, including bonus	37,46,408	27,88,862
ii. Contribution to Provident and Other Funds	3,34,431	3,26,855
iii. Staff Welfare Expenses	2,61,899	3,03,001
	<u>43,42,738</u>	<u>34,18,718</u>
12. MANAGEMENT AND OTHER EXPENSES		
i. Rent, Rates and Taxes	13,320	5,310
ii. Insurance	3,220	5,384
iii. Travelling	18,866	2,77,833
iv. Repairs and Maintenance	4,800	24,508
v. Legal and Consultancy Charges	1,61,956	6,24,848
vi. Bad Debts Written Off	1,67,497	—
vii. Miscellaneous Expenditure written off	1,83,694	1,83,694
viii. Loss on Sale/Retirement of Fixed Assets	2,57,401	—
ix. Miscellaneous Expenses	95,783	1,94,099
	<u>9,06,537</u>	<u>13,15,676</u>

13. NOTES FORMING PART OF THE ACCOUNTS

- Provision is not considered necessary for Income Tax demand of Rs. 89,022/- (Previous Year : Rs. 2,32,776/-) for an earlier assessment year disputed by the Company.
- Loans and Advances include Rs. 11,400/- (Previous Year : Rs. 13,800/-) due from the Manager of the Company. The maximum amount due at any time during the year was Rs.13,800/- (Previous Year : Rs. 14,000/-).
- Remuneration of Manager :-
Salary : Rs.4,35,469/- (Previous Year : Rs. 1,82,428/-)
Perquisites : Rs. 9,125/- (Previous Year : Rs. 3,737/-)
- Retirement benefits are paid to the approved funds maintained on behalf of the Company as per statutes/amounts advised by the funds except for leave encashment liability which is accrued in the books based on actuarial valuation.
- Interest charged to the Profit and Loss Account is net of interest on fixed loans aggregating to Rs. Nil (Previous Year : Rs. 73,24,932/-) which has been charged to Projects.
- Previous year's figures have been regrouped/rearranged wherever necessary.

14. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The Financial Statements are prepared on accrual basis under the Historic Cost Convention.

2. METHOD OF ACCOUNTING – PROJECTS

The Company follows the proportionate completion method under which a portion of the estimated revenue is recognised taking into account the extent of completion of projects.

3. INVESTMENTS

Investments are stated at cost. Income from Investments is included in the Profit and Loss Account.

4. FIXED ASSETS

Fixed Assets are capitalised at cost including any incidental acquisition expenses.

5. ASSETS GIVEN ON LEASE

The Company has followed the recommendations in the Guidance Note on Accounting for Leases (Revised) issued in 1995 by the Institute of Chartered Accountants of India. Lease Rentals received or due under a finance lease are shown under Income. A matching lease annual charge is made to the Profit and Loss Account which represents recovery of the net investment of the leased asset over the lease term.

6. BORROWING COSTS

Interest and other costs incurred by the Company in connection with the borrowing of funds are recognised as an expense in the period in which they are incurred unless activities that are necessary to prepare the qualifying asset for its intended use or sale are in progress.

7. DEPRECIATION

Depreciation on Fixed Assets (including Assets given on lease) is provided on "straight line" basis at the rates prescribed in Schedule XIV to the Companies Act, 1956.

8. MISCELLANEOUS EXPENDITURE

Miscellaneous expenditure are amortised over a period of five years.

On behalf of the Board

R. Tandon *Director*
S. Bandyopadhyay *Director*
A. Prasad *Secretary*

Kolkata, 17th April, 2001

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
(As per Schedule VI, Part IV of the Companies Act, 1956)

I. Registration Details

Registration No. 049467 State Code 21
Balance Sheet Date 31/03/2001
Date Month Year

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue NIL Rights Issue NIL
Bonus Issue NIL Private Placement NIL

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities 377850 Total Assets 377850

Sources of Funds

Paid up Capital 330602 Reserves & Surplus 27248
Secured Loans NIL Unsecured Loans 20000

Application of Funds

Net Fixed Assets 292478 Investments 66327
Net Current Assets 18494 Misc. Expenditure 551
Accumulated Losses NIL

IV. Performance of Company (Amount in Rs. Thousands)

Turnover (Net) 14013 Total Expenditure 10120
Profit/Loss before Tax 3893 Profit/Loss after Tax 2093

(Please tick the Appropriate box + for Profit, - for Loss)

Earning per Share in Rs. 0.06 Dividend Rate % NIL

V. Generic Names of Three Principal Services of Company

Item Code No. (ITC Code) NOT APPLICABLE

Service Description PROJECT MANAGEMENT
PROPERTY MAINTENANCE
PROPERTY DEVELOPMENT

These operations do not have any appropriate code as per the Indian Trade Classification (ITC) based on harmonised commodity description and Coding System issued by the Ministry of Commerce, Government of India.